

**Common Ground Company Limited by Guarantee  
Annual Report and Audited Financial Statements  
for the financial year ended 31 December 2025**

**GSW Faulkner Orr (Audit & Assurance) Limited  
Second Floor  
One Stephens Street Upper  
Dublin 8  
Ireland**

**Company Number: 309067  
Charity Number: 13686  
Charities Regulatory Authority Number: 20043247**

**Common Ground Company Limited by Guarantee**  
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**Common Ground Company Limited by Guarantee**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Jannetje Van Leeuwen Brian Crowley Cormac Buggy (Resigned 19 May 2025) Rita Fagan Catherine Marshall Nigel Rolfe
<b>Company Secretary</b>	Catherine Marshall
<b>Charity Number</b>	13686
<b>Charities Regulatory Authority Number</b>	20043247
<b>Company Registration Number</b>	309067
<b>Auditors</b>	GSW Faulkner Orr (Audit & Assurance) Limited Second Floor One Stephens Street Upper Dublin 8 Ireland
<b>Principal Bankers</b>	Bank of Ireland Walkinstown Dublin 12

## **Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Common Ground Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The company is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Objectives**

##### **Objectives and Activities**

The main object for which the Company is established is: To promote and develop participation in the arts as a means to continually re-generating and affirming community life in the Canal Community Area and the wider community of Ireland.

Common Ground's mission is: to act and advocate for equal access to and participation in arts and culture in our communities.

Our vision is: of a society that values the vital role that arts and culture has in imagining, transforming, enriching and reflecting life in Ireland.

##### **Our values are:**

- The right of everyone to access and participate in arts and culture
- The fundamental role of the artist
- The transformative power of the arts

Common Ground realises its values through four programmes of work:

##### **Artist on the Common Ground**

An arts programme that provides professional development support, awards and residencies for artists who wish to develop their artistic practice in and with communities of place and interest. This includes and is not limited to studio 468 and The Lodge at Goldenbridge Cemetery, Dublin 8.

##### **Cultural Partnerships and Processes**

An arts programme that reflects and responds to the complex social, cultural and economic realities of the Canal area and beyond. While focusing on individual and collective development at its heart it supports distinct artistic practices including alternative commissioning and public art opportunities. In parallel this programme seeks, researches and progresses new strategic relationships, funding and partnerships opportunities.

##### **All About Me, All About Us**

An arts programme with children and young people's development at its heart. It embraces our short and long term arts development work; through the role of the artist and in partnership with organisations that support young people and children's development including and not limited to; child care centres, primary schools, homework clubs, after school projects and community youth projects.

##### **Ground Work**

A programme that increases and develops the capacity of Common Ground to envision, plan and manage its ongoing development.

# Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

## Structure, Governance and Management

### Structure

The company is a charity and hence the Report and Results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice (SORP).

### Governing Document

Common Ground CLG is a company registered in Dublin, Ireland (Registration Number 309067), which was incorporated under the Companies Acts, 1963 to 1999 on the 21st May 1999 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (Charity Number CHY 13686, RCN: 20043247). Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2025 was 13.

### Governance

#### Director induction

New directors undergo an induction process where they are briefed by a member of the existing board on their legal obligations under charity and company law, the content of the Constitution, the committee and decision-making processes, the strategic plan and recent financial performance of the charity. They also meet the core staff team of Common Ground and are invited to visit current arts projects where appropriate.

#### Governance and Organisational Development

The board of directors, of which there is no maximum number, administers the charity. The board meets every six weeks and there are directors appointed with responsibility for governance, strategic and policy development. This includes supervising and liaising with the executive staff team on finance, artistic programme and organisational development needs. An executive staff team is appointed by the board to manage the day-to-day operations of the charity with delegated authority for operational and arts programme matters including finance, contractual arrangements, employment and artistic programming related activities.

### Review of Activities, Achievements and Performance

Common Ground is unique in that it has an equal investment in the development of the artist, professional arts practice and the development of local communities, children and youth groups via the arts. In 2025, through its four programmes of work, Common Ground achieved the following:

#### Artist on the Common Ground

##### Collective Futures Residency – studio 468

- Artist Aaron Sunderland Carey's residency ran from February to July. Aaron collaborated with Rialto Youth Project on the project 'An Uile Dhuine' – tackling critical issues facing working class communities including racism, class conflict, and the growing threat and influence of far-right extremism. Aaron exhibited his work 'Nach Cuma? Who Cares?' in the Lab Gallery, Dublin. The exhibition was developed from a series of collaborative workshops with youth and adult groups in Rialto, Bluebell and Ballymun and responded to an alarming rise in hate-driven rhetoric and division, particularly within working-class spaces and communities.

- Clodagh Assata Boyce took up the third Collective Futures residency from August 2025 to January 2026. During their residency, Clodagh built opportunities for solidarity and exchanges between the Black Irish community and others. In September Clodagh opened up studio 468 for Culture Night with a geopoetic listening party – amplifying works made by artists and communities about where they come from, and albums made at critical points of history that echo to the present.

##### Collective Futures Residency – The Lodge

- THE SCHOOL OF THOUGHT - an interdisciplinary collective of artist Augustine O'Donoghue and historian Dr Conor McCabe was established as a creative response to Collective Futures. At the end of their residency in studio 468 in January 2025, they were invited to take up an artist space at The Lodge for all of 2025 to continue to develop their research and practice.

- Their collaborative work 'Art Work in Anticipation of Door Knocking Politicians' was included in the Rua Red group show – Right Here, Right Now.

- Conor McCabe hosted two Counter Bloomsday events in June: James Connolly and Ulysses – A Joycean walk through the Worker's Republic exploring the common themes and events where the words of Ulysses and Workers' Republic intersect.

- Augustine O'Donoghue was awarded Arts Council Arts Participation project award funding for 2026 which will support her continued residency with Common Ground.

## Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2025

### The Lodge

- Syrian painter, Manar Al Shouha finished her residency at The Lodge in February 2025. Manar, supported by Common Ground at The Lodge since June 2022, took up a two-year residency at Temple Bar Gallery + Studios.

- The artist spaces in The Lodge were updated through a capital grant from the Dublin City Local Enhancement Programme. Artist Veronica Dyas continued her residency and research into FIELDwork in 2025. This was a collaboration with Core Youth Service and Common Ground building on X Marks the Core. Writer Patricia McCann took up residency at The Lodge from February 2025.

### MARKING 25

- The commission MARKING 25 was created in response to Common Ground's archive and the breadth of Audio Visual documentation housed in the archive. In 2025 commissioned artists Frank Sweeney and Veronica Dyas continued to work together on site responding to the archive.

### The Women Flower Sellers of Grafton Street Film

- Supported by Common Ground, writer Patricia McCann continued to collaborate with the women flower sellers and filmmaker Vinny Murphy on the development of this film. With research and filmed interviews completed in early 2025, additional filming took place in the National Gallery of Ireland and on Grafton Street in June. Vinny Murphy began editing the film in late 2025 and the film was accepted into the Dublin International Film Festival 2026.

### Radical Hospitality

- Common Ground hosted Australian artists Kevin Leong and Elizabeth Woods at The Lodge from April to June 2025. They connected with communities from Inchicore, Rialto and the Liberties on their long-term project 'The Caretaker's Residency', which studies the practice and philosophies of collective care.

As part of its Support and Development activities, Common Ground:

- Continued to support and advise artists, including past recipients of studio 468 awards, on production, collaborations, practice development, funding applications, future productions and networks including, Manar Al Shouha, Pat Curran, Laragh Pittman, Katherine Sankey, Augustine O'Donoghue, Clodagh Assata Boyce, filmmaker Vinny Murphy and writer Patricia McCann, Dobz O'Brien, and Australian artists Kevin Leong and Elizabeth Woods on their project RADICAL HOSPITALITY.
- Supported Pat Curran with his exhibition and talk with Ellen Rowley as part of the Liberties Festival.
- Continued to mentor Southside Partnership in the research and development phase of their Creative Places award, and Joyce Jackson in the development of her work as an YPCE curator in Adamstown.
- Met with Liberties Community Project to advise them on setting up artist workspaces in their building.

### Cultural Partnerships and Processes

- D8 Green Bridge Forum (D8GBF - The Greening Forum that came together from the research and findings of Mapping Green Dublin) continued to meet regularly throughout 2025 at The Lodge to progress a number of key actions including the development of Turvey Park, North Bank Canal access issues, a micro greening register and organising public events. One of the developments for Turvey Park is the development of signage for the park to inform visitors of the biodiversity of the area. Common Ground and illustrator/member of D8GBF, Enagh Farrell met with graphic designer Ruth Martin to begin the design process for Turvey Park signage.

- Common Ground has supported the D8 Green Bridge Forum since 2021. At the end of 2025 Common Ground concluded its working relationship with the D8GBF. Common Ground has committed to conclude the production and installation of the signage for Turvey Park and Devoy Road in early 2026. The forum has approached the Inchicore Environment Group with a view to being one of its active sub groups.

- In April and in advance of the installation of the hoarding on the former St. Michaels Estate, Common Ground, CORE Youth Service and the Family Resource Centre collaborated on the final community event on the field. From the Old to the New, Goodbye to St Michael's Estate brought local residents together to share memories of living in St Michaels Estate and to mark the changes about to happen.

- With the green space of St Michaels Estate hoarded off to allow enabling works for the new housing development, the community event for Halloween had to be reimagined. Common Ground, CORE Youth Service and the Family Resource Centre collaborated with an amazing group of artists and local residents to create a special evening – Gore Thru Core - for everyone from Emmet Crescent, Tyrone Place, Thornton Heights and the wider community of Inchicore. In advance of the event, groups participated in lantern making and DJing workshops. Following a parade around the outskirts of the hoarding, residents, young and old, enjoyed the games and stalls set out on Emmet Crescent with light shows, fire performers and music from local young DJs. Over 250 people turned out for the event.

### All About Me, All About Us

In 2025 Common Ground continued its commitment to advocate and make provision for a range of excellent arts experiences for children in formal and informal education settings. These supports ensure that children and young people engage with professional artists as role models and have a positive and rewarding experience of the arts in their community.

## **Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

- Common Ground partnered with Our Lady of Lourdes National School on the final phase of the music programme 'Republic of Sound'. Musicians Lina Andonovska and Colm O'Hara worked with the children from two third class groups on weekly music workshops. The musicians and children developed the final movement 'Republic of Sound – Finale'. This was performed and filmed at Goldenbridge Cemetery in June and shared with the wider community of Our Lady of Lourdes National School.

### **Ground Work**

In 2025, Common Ground worked on developing the capacity of the organisation, exploring alternative funding sources, forging new partnerships and the ongoing development of its board of Directors and staff.

### **Partnerships - Funding and Strategic:**

- In order to widen our funding streams, Common Ground continued to apply for small grant schemes for specific programmes including securing funding from Dublin City Local Enhancement Programme. In 2025 Common Ground received a charitable donation from POD Festivals who regularly programme events in Royal Hospital Kilmmainham and selected Common Ground as a local charity they wished to donate to.
- Common Ground continued to build awareness of its valuable programme work through attendance at conferences, seminars and meetings with stakeholders, influencers and policy makers. These included attending/meeting the following:
  - Kilmmainham/Inchicore Network meetings
  - Inchicore Resident's Consultative Forum (IRCF) - Community and Civic Space subcommittee development of Dublin City Council's Emmet Road site
  - Community Resilience and Safety Process with local organisations and local stakeholders including Dublin City Council and Dublin Cemeteries Trust.
  - Director of Common Ground invited to present at a Creative Places panel, in Rua Red hosted by the Arts Council
  - Director of Common Ground invited to present on the development of Common Ground's archive at the Women Artists Action Group Symposium at South Tipperary Arts Centre, Clonmel
  - Publications 'The People's Shed' and 'CITIZEN ARTIST' submitted to The Library Project

### **Communications**

In 2025 Common Ground continued to connect to local and national audiences through the following actions:

- Continued increase and expansion of social media usage and profile – Twitter: Archived Account (3,200 followers) and Facebook (1.3K followers – Common Ground page, 372 – studio 468 page). Instagram (2468 followers)
- Continued engagement with stakeholders through the circulation of an email bulletin (340 recipients)

### **Archive**

Common Ground continued to work on the cataloguing of the 25-year archive. At the end of 2025 Irma Grothuis completed the commission to write an overview of the work in the archive. This will make the archive more accessible and Common Ground will plan to present the archive at The Lodge in 2026.

### **Development of the Organisation**

- Staff and Board continued to review and update policies throughout 2025 in line with the six principles of the CRA Governance Code. Common Ground is compliant with the Governance Code.
- Common Ground successfully applied for two year Arts Grant funding from the Arts Council for 2026 and 2027.
- Director of Common Ground successfully completed the leadership course with Common Purpose Lighthouse programme.
- As part of the development of Common Ground's Equality, Diversity and Inclusion Policy, the staff of Common Ground completed anti-racism training facilitated by Dr. Ebon Joseph, the Government Rapporteur on Racism.
- Common Ground's Equality, Diversity and Inclusion Policy was reviewed and adopted by the board in February 2025.

### **Financial Review**

In 2025 Common Ground ensured that there was adequate funding to deliver its arts programmes. This was made possible through the successful applications for small grants and regular meetings between staff and board to review the financial health of the organisation. The principal funding sources for 2025 continued to be grants from public and local authority funds. The principal funders were The Arts Council €120,000, and Dublin City Council Arts Office €13,000. We are very grateful to all our funders for their continuing support. It is a priority of Common Ground to continue to develop and deepen its relationship with its main funders to ensure the growth and development of the organisation and its work.

**Common Ground Company Limited by Guarantee**  
**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

Financial Report for the Year

	2025 €	2024 €
Income		
Grants	147,414	138,238
Donation in Kind	24,000	24,000
Total Income	171,414	162,238
Expenditure		
Artist on the Common Ground	87,475	97,961
Cultural Partnerships and Processes	32,921	30,473
All About Me	11,148	9,859
Ground Work	1,500	2,400
Governance Costs	10,177	10,057
Donation in Kind	24,000	24,000
Total Expenditure	167,221	174,750

Net Outgoing Resources

The results for the financial year are set out on the Statement of Financial Activity and additional notes are provided showing income and expenditure in greater detail.

**Financial Results**

At the end of the financial year the company had gross assets of €133,463 (2024 - €124,440) and gross liabilities of €107,468 (2024 - €102,638). The net assets of the company have increased by €4,193.

**Plans for future**

Common Ground has committed to developing and implementing the following actions in 2026:

Artist on the Common Ground

The Lodge & studio 468

Collective Futures Award – studio 468

Curator and artist Clodagh Assata Boyce will complete their residency at studio 468 in early February 2026.

The School of Thought - artist Augustine O'Donoghue and historian-educator Conor McCabe - will take up residency from February to December 2026. This residency will support their project 'Taking to the Streets' which is also funded through an Arts Council Arts Participation project award.

Collective Futures Award - The Lodge

Clodagh Assata Boyce has been invited to take up a space at The Lodge from February to September 2026. Common Ground will continue to support Clodagh Assata Boyce in their research and work developed during their 2025 residency in studio 468.

Collective Futures Award – Publication

Common Ground will work with the Collective Futures artists, selected writers and graphic designer Ruth Martin to produce a publication to capture the work and learning from the Collective Futures Award 2024-2026.

**MARKING 25**

Artist Veronica Dyas and filmmaker Frank Sweeney were commissioned to respond to the paper files and comprehensive AV documentation archive of 25 years work of Common Ground. Veronica Dyas will complete a written response to the archive in early 2026. Frank Sweeney will continue to be based at The Lodge in 2026 to develop and complete a filmed response to the archive.

Patricia McCann and the Women Flower Sellers of Grafton Street

In early 2026 Common Ground will support Patricia McCann in the final stages of production of 'The Women Flower Sellers of Grafton Street' film. The film has been accepted into the Dublin International Film Festival 2026. Common Ground will also work with Patricia McCann to research other festivals for submission of the film.

Radical Hospitality

Common Ground are planning to host Australian artists Kevin Leong and Elizabeth Woods at The Lodge from September to early December to continue their project 'The Caretakers' Residency'.

New Residency/Awards Call for 2027-2030

In late 2026, Common Ground will develop a new artists' residency brief for a call out in 2027 for studio 468.

## **Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

### **Mentoring and Support**

Common Ground will support the artists we work with by:

- Increasing artists' stipends and advocating for appropriate remuneration from project partners
- Offering professional development supports to artists
- Engaging mentors to artists as appropriate and as needed

### **Cultural Partnerships and Processes**

Common Ground will plan for events and programmes in 2026 that can use The Lodge as a cultural hub for the public and local groups in a safe manner and also when appropriate to access the adjacent cemetery which acts as an accessible outdoor space, in particular The Temple. This will be managed with the support of Dublin Cemeteries Trust.

### **D8 Green Bridge Forum**

Common Ground will work with members of the D8 Green Bridge Forum in early 2026 to develop the design and installation of signage for Turvey Park. From 2026 the D8 Green Bridge Forum has officially become a subgroup of the Inchicore Environment Group. Members of the D8 Green Bridge Forum will work with Common Ground to continue their advice & guidance on the development of the community garden in Tyrone Place with residents.

### **Gore Thru Core**

Common Ground will partner once again in 2026 with CORE Youth Service and the Family Resource Centre to plan and deliver a Halloween event for the community of Inchicore.

### **All About Me, All About Us**

To engage with Core Youth Service in relation to the possible engagement and participation of young people in Frank Sweeney's proposed film work that has emerged from MARKING 25. This is in early discussion and development and will not be realised until 2028.

### **Ground Work**

Common Ground will envision, plan and manage its ongoing development through the following actions: It will:

- Monitor the development and delivery of Common Ground's programme of work and in particular of our mission for equal access to and participation in arts and culture in communities across Dublin 8.
- Continue to review and update policies in line with the six principles of the CRA Governance Code and adopt new Employment policy in 2026.
- Strengthen the Board of Common Ground by recruiting one new member in 2026 addressing skill sets needed on the board.
- Raise the profile of Common Ground through public events and social media platforms, in line with our communications plan.
- Participate in local, national and citywide forums and public consultations that shape arts policy development and infrastructure.
- Continue to seek and secure Corporate/Philanthropic support for the future development of the organisation.
- Continue to act as a local development resource. With the establishment of The Lodge as an organisational base for Common Ground, we will offer access to the Lodge with support and advice to local community groups to create opportunities to access the arts locally.
- Work with an external expert to review our Strategic Plan 2021-2025 and develop our next Strategic Plan 2026-2030.
- Develop a succession plan for the organisation alongside the new Strategic Plan 2026-2030.
- Continue to build Common Ground's Reserve Fund in 2026. As stated in our Reserves Policy we plan to build a reserve from the following resources: Unrestricted General Funds, 'Project management fees' paid over for certain programme areas, and other funds that may be unrestricted e.g. fundraising or private/corporate donations.

### **Archive**

Staff will plan and manage access to the 25-year archive at The Lodge during 2026 for local communities, artists and interested parties.

## **Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Jannetje Van Leeuwen  
Brian Crowley  
Cormac Buggy (Resigned 19 May 2025)  
Rita Fagan  
Catherine Marshall  
Nigel Rolfe

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. There were no changes in directors between 31st December 2025 and the date of signing the financial statements.

At each Annual General Meeting, at least two-thirds of the Board members shall retire from office, but shall be eligible for re-election, following a procedure agreed at the first meeting following registration.

The secretary who served throughout the financial year was Catherine Marshall.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Common Ground Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Events Since the Year End**

There have been no significant internal events affecting the company since the year-end.

### **Investment Policy**

The directors have considered the most appropriate policy for investing funds and have found that investment in a bank current account is adequate.

### **Reserves Policy**

The board has developed a reserve policy that is fit for purpose for Common Ground as a charity and a small organisation. Common Ground's financial management ensures that from year to year we manage our expenditure to match our income. The drafting of a reserves policy is best practice financial management and planning that protects the future viability of the organisation and its work. The adoption of a reserves policy is also in line with the Charities Regulator's Governance Code and the Arts Council funding conditions. We would aim to build a reserve over a period of years to a level of 2-3 months average operating costs. Currently the 2 - 3 month average operating cost is approx. €14,000 to €20,000. We would aim that the reserve fund would never exceed 3 months operating costs. The reserve fund at the end of 31 December 2025 was €2,000 and is held in a Demand Access Account.

### **Risk Management**

The directors review major risks to which the charity is exposed and has a control system in place to ensure that all resources of the charity are adequately controlled. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. Procedures are periodically reviewed to ensure that they still meet the needs of the charity. Common Ground is committed to supporting and protecting staff, artists we work with and participants of our programmes.

### **Common Ground's performance/activity to date this year**

Common Ground has confirmed funding for 2026 from its main funders The Arts Council and Dublin City Council Arts Office. The Arts Council has awarded us €125,000 for 2026, an increase from 2025. Through our application for two years Arts Grant funding in 2025 we were guaranteed funding for 2026 and 2027. Dublin City Council Arts Office has awarded us €13,000 for 2026. The board approved the 2026 budget at its January meeting and is confident that the organisation has sufficient funding to operate effectively and deliver on all programmes scheduled for 2026. To date this year Common Ground have continued to be compliant with returns to Revenue, paying bills for overheads on time and delivering planned programmes.

### **The Auditors**

The auditors, GSW Faulkner Orr (Audit & Assurance) Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Common Ground Company Limited by Guarantee**  
**DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2025

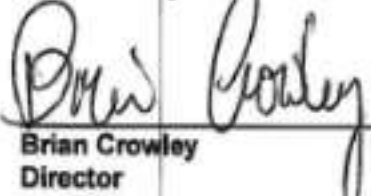
**Statement on Relevant Audit Information**


In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Accounting Records**

The directors acknowledge their responsibility under Section 282 of the Companies Act 2014 to keep proper books and records for the company. The books and records are kept at The Lodge, 47 St Vincent Street West, Inchicore, Dublin 8.

Approved by the Board of Directors on 21/4/26 and signed on its behalf by:

  
\_\_\_\_\_  
Brian Crowley  
Director

  
\_\_\_\_\_  
Catherine Marshall  
Director

**Common Ground Company Limited by Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

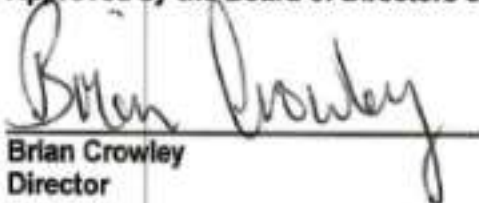
The directors confirm that they have complied with the above requirements in preparing the financial statements.

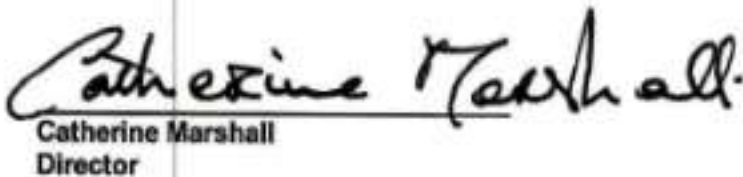
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 21/4/26 and signed on its behalf by:

  
Brian Crowley  
Director

  
Catherine Marshall  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Common Ground Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Common Ground Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT**

### **to the Members of Common Ground Company Limited by Guarantee**

#### **Respective responsibilities**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

##### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

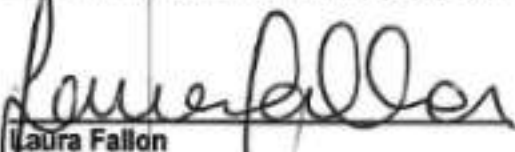
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Common Ground Company Limited by Guarantee**

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon  
for and on behalf of  
**GSW FAULKNER ORR (AUDIT & ASSURANCE) LIMITED**  
Statutory Auditors  
Second Floor  
One Stephens Street Upper  
Dublin 8  
Ireland

21/4/2016

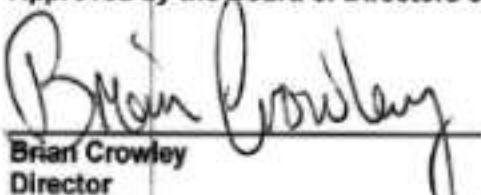
**Common Ground Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
<b>Income</b>							
Charitable activities							
- Grants from governments and other co-funders	5.1	171,414	-	171,414	155,738	6,500	162,238
<b>Expenditure</b>							
Charitable activities	6.1	163,393	3,828	167,221	152,899	21,851	174,750
<b>Net income/(expenditure)</b>		8,021	(3,828)	4,193	2,839	(15,351)	(12,512)
Transfers between funds		(400)	400	-	-	-	-
<b>Net movement in funds for the financial year</b>		7,621	(3,428)	4,193	2,839	(15,351)	(12,512)
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	17	14,035	7,767	21,802	11,196	23,118	34,314
<b>Total funds at the end of the year</b>		21,656	4,339	25,995	14,035	7,767	21,802

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 21/4/26 and signed on its behalf by:

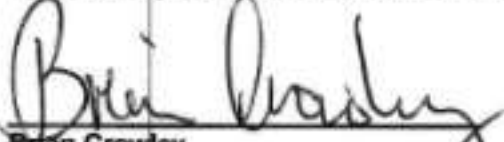
  
Brian Crowley  
Director

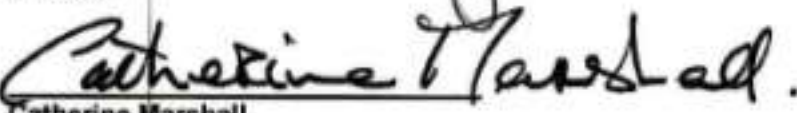
  
Catherine Marshall  
Director

**Common Ground Company Limited by Guarantee**  
**BALANCE SHEET**  
as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	10	3,701	6,760
<b>Current Assets</b>			
Debtors	11	9,061	8,660
Cash at bank and in hand	12	120,701	109,020
		<u>129,762</u>	<u>117,680</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(107,468)</u>	<u>(102,638)</u>
<b>Net Current Assets</b>		<u>22,294</u>	<u>15,042</u>
<b>Total Assets less Current Liabilities</b>		<u>25,995</u>	<u>21,802</u>
<b>Funds</b>			
Restricted trust funds		4,339	7,767
General fund (unrestricted)		21,656	14,035
<b>Total funds</b>	17	<u>25,995</u>	<u>21,802</u>

Approved by the Board of Directors on 21/4/26 and signed on its behalf by:

  
Brian Crowley  
Director

  
Catherine Marshall  
Director

**Common Ground Company Limited by Guarantee**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Net movement in funds		4,193	(12,512)
Adjustments for:			
Depreciation		4,267	5,670
		<u>8,460</u>	<u>(6,842)</u>
Movements in working capital:			
Movement in debtors		(401)	5,148
Movement in creditors		4,830	62,824
		<u>12,889</u>	<u>61,130</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(1,208)	(2,650)
		<u>11,681</u>	<u>58,480</u>
<b>Net increase in cash and cash equivalents</b>		<b>11,681</b>	<b>58,480</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>109,020</b>	<b>50,540</b>
<b>Cash and cash equivalents at the end of the year</b>	12	<b><u>120,701</u></b>	<b><u>109,020</u></b>

# Common Ground Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. GENERAL INFORMATION

Common Ground Company Limited by Guarantee (company number 309067) is a company limited by guarantee incorporated in Ireland. The registered office of the company is which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

#### Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.
- Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Donated services or facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Expenditure on raising funds**

Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.

**Costs of charitable activities**

Expenditure on charitable activities includes the costs of the artistic programme costs and their associated support costs.

**Other expenditure**

Other expenditure represents those items not falling into any other heading.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & Equipment	15% Straight line
Computer Equipment	20% Straight line
Musical Equipment	15% Straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**Taxation and deferred taxation**

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**Establishing useful economic lives for depreciation purposes of property, plant and equipment**

Long lived assets, consisting primarily of computer, plant and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

**5. INCOME**

**5.1 CHARITABLE ACTIVITIES**

	Unrestricted Funds €	Restricted Funds €	2025 €	2024 €
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	147,414	-	147,414	138,238
Donation in Kind	24,000	-	24,000	24,000
	<u>171,414</u>	<u>-</u>	<u>171,414</u>	<u>162,238</u>

**6. EXPENDITURE**

**6.1 CHARITABLE ACTIVITIES**

	Direct Costs €	Other Costs €	Support Costs €	2025 €	2024 €
Artist on the Common Ground	-	31,041	56,434	87,475	97,961
Cultural Partnerships and Processes	-	286	32,635	32,921	30,473
All About Me, All About Us	-	8,428	2,720	11,148	9,859
Ground Work	-	1,500	-	1,500	2,400
Governance Costs	-	-	10,177	10,177	10,057
Donation in Kind	-	-	24,000	24,000	24,000
	<u>-</u>	<u>41,255</u>	<u>125,966</u>	<u>167,221</u>	<u>174,750</u>

continued

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

6.2 SUPPORT COSTS	Charitable Activities €	2025 €	2024 €
Finance Costs	237	237	168
Audit and Accounts Fees	2,049	2,049	2,050
Legal and Professional	517	517	517
General Office	17,576	17,576	17,547
Donation in Kind	24,000	24,000	24,000
Payroll Expenses	81,587	81,587	80,682
	<u>125,966</u>	<u>125,966</u>	<u>124,964</u>

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken in the year.

7. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2025 €	2024 €
Finance Costs	Usage	237	168
Audit and Accounts Fees	Governance	2,049	2,050
Legal and Professional	Governance	517	517
General Office	Usage	17,576	17,547
Donation in Kind		24,000	24,000
Payroll Expenses	Usage	81,587	80,682
		<u>125,966</u>	<u>124,964</u>

8. NET INCOME	2025 €	2024 €
<b>Net income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	4,267	5,670
Auditor's remuneration: - audit services	2,049	2,050
	<u>        </u>	<u>        </u>

**9. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Director	1	1
General Manager	1	1
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	74,642	73,845
Social security costs	7,555	7,447
	<u>82,197</u>	<u>81,292</u>

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**10. TANGIBLE FIXED ASSETS**

	Plant & Equipment	Computer Equipment	Musical Equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2025	64,137	14,217	2,560	80,914
Additions	-	1,208	-	1,208
At 31 December 2025	<u>64,137</u>	<u>15,425</u>	<u>2,560</u>	<u>82,122</u>
<b>Depreciation</b>				
At 1 January 2025	58,019	13,575	2,560	74,154
Charge for the financial year	3,176	1,091	-	4,267
At 31 December 2025	<u>61,195</u>	<u>14,666</u>	<u>2,560</u>	<u>78,421</u>
<b>Net book value</b>				
At 31 December 2025	<u>2,942</u>	<u>759</u>	<u>-</u>	<u>3,701</u>
At 31 December 2024	<u>6,118</u>	<u>642</u>	<u>-</u>	<u>6,760</u>

**11. DEBTORS**

	2025	2024
	€	€
Other debtors	1,000	1,000
Prepayments	2,031	1,885
Accrued Income	6,030	5,775
	<u>9,061</u>	<u>8,660</u>

**12. CASH AND CASH EQUIVALENTS**

	2025	2024
	€	€
Cash and bank balances	<u>120,701</u>	<u>109,020</u>

**13. CREDITORS**

Amounts falling due within one year	2025	2024
	€	€
Taxation and social security costs (Note 14)	4,303	4,527
Other creditors	525	512
Accruals	1,599	1,599
Deferred Income	101,041	96,000
	<u>107,468</u>	<u>102,638</u>

**14. TAXATION AND SOCIAL SECURITY**

	2025	2024
	€	€
Creditors: PAYE / PRSI	<u>4,303</u>	<u>4,527</u>

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**15. STATE FUNDING**

<b>Agency</b>	<b>Arts Council</b>
Government Department	Department of Culture, Communications and Sport
Grant Programme	Arts Grant
Term	2025
Total Fund	€120,000
Recognised in Income	€6,000
Received in the financial year	€114,000
Refunded at year end	€0
Deferred at year end	€0
Capital grant	No
Restriction on use	No
<b>Agency</b>	<b>Dublin City Council</b>
Grant Programme	Arts Office Revenue
Term	2025
Total Fund	€13,000
Recognised in Income	€11,959
Received in the financial year	€13,000
Refunded at year end	€0
Deferred at year end	€1,041
Capital Grant	No
Restriction on use	No
<b>Agency</b>	<b>Dublin City Council</b>
Grant Programme	Dublin City Local Enhancement
Term	2025
Total Fund	€1,876
Recognised in Income	€1,876
Received in the financial year	€1,876
Deferred at year end	€0
Capital grant	No
Restriction on use	No
<b>Agency</b>	<b>Arts Council</b>
Government Department	Department of Culture, Communications and Sport
Grant Programme	Arts Grant
Term	2026
Total Fund	€125,000
Recognised in Income	€0
Received in the financial year	€100,000
Deferred at year end	€100,000
Capital Grant	No
Restriction on use	No

**16. RESERVES**

	2025	2024
	€	€
At the beginning of the year	21,802	34,314
Surplus/(Deficit) for the financial year	4,193	(12,512)
At the end of the year	<u>25,995</u>	<u>21,802</u>

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**17. FUNDS**

**17.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2024	11,196	23,118	34,314
Movement during the financial year	2,839	(15,351)	(12,512)
At 31 December 2024	14,035	7,767	21,802
Movement during the financial year	7,621	(3,428)	4,193
At 31 December 2025	<u>21,656</u>	<u>4,339</u>	<u>25,995</u>

**17.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2025 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2025 €
<b>Restricted funds</b>					
Restricted Funds	7,767	-	3,828	400	4,339
<b>Unrestricted funds</b>					
Unrestricted General	14,035	171,414	163,393	(400)	21,656
<b>Total funds</b>	<u>21,802</u>	<u>171,414</u>	<u>167,221</u>	<u>-</u>	<u>25,995</u>

**18. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**19. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**20. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**21. INCOME FROM GRANTS AND DONATIONS**

	2025 €	2024 €
Arts Council Arts Grant Funding	120,000	115,500
Arts Council Capacity Building 2021	-	2,358
Arts Council Capacity Building 2022	-	1,000
Dublin City Council Arts Office Revenue	11,959	12,000
Dublin City Council - Enhancement Programme 2025	1,876	-
Dublin City Council Housing and Community	-	6,000
Other Grants and Sundry Income	13,579	1,380
Donations in Kind	24,000	24,000
	<u>171,414</u>	<u>162,238</u>

continued

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**22. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

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21/4/26