

**Common Ground Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

**KSi Faulkner Orr Limited**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**Ireland**

**Company Number: 309067**  
**Charity Number: 13686**  
**Charities Regulatory Authority Number: 20043247**

**Common Ground Company Limited by Guarantee**  
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**Common Ground Company Limited by Guarantee**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Jannetje Van Leeuwen Cormac Buggy Rita Fagan Nigel Rolfe Catherine Marshall Brian Crowley
<b>Company Secretary</b>	Catherine Marshall
<b>Charity Number</b>	13686
<b>Charities Regulatory Authority Number</b>	20043247
<b>Company Registration Number</b>	309067
<b>Registered Office</b>	Cemetery Gate Lodge 47 Saint Vincent Street West Dublin 8
<b>Auditors</b>	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
<b>Principal Bankers</b>	Bank of Ireland Walkinstown Dublin 12

# **Common Ground Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Common Ground Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is limited by guarantee not having a share capital.

### **Mission, Objectives and Strategy**

#### **Objectives**

##### **Objectives and Activities**

The main object for which the Company is established is: To promote and develop participation in the arts as a means to continually re-generating and affirming community life in the Canal Community Area and the wider community of Ireland.

Common Ground's mission is: to act and advocate for equal access to and participation in arts and culture in our communities.

Our vision is: of a society that values the vital role that arts and culture has in imagining, transforming, enriching and reflecting life in Ireland.

Our values are:

- The right of everyone to access and participate in arts and culture
- The fundamental role of the artist
- The transformative power of the arts

Common Ground realises its values through four programmes of work:

#### **Artist on the Common Ground**

An arts programme that provides professional development support, awards and residencies for artists who wish to develop their artistic practice in and with communities of place and interest. This includes and is not limited to studio 468 and The Lodge at Goldenbridge Cemetery, Dublin 8.

#### **Cultural Partnerships and Processes**

An arts programme that reflects and responds to the complex social, cultural and economic realities of the Canal area and beyond. While focusing on individual and collective development at its heart it supports distinct artistic practices including alternative commissioning and public art opportunities. In parallel this programme seeks, researches and progresses new strategic relationships, funding and partnerships opportunities.

#### **All About Me, All About Us**

An arts programme with children and young people's development at its heart. It embraces our short and long term arts development work; through the role of the artist and in partnership with organisations that support young people and children's development including and not limited to; child care centres, primary schools, homework clubs, after school projects and community youth projects.

#### **Ground Work**

A programme that increases and develops the capacity of Common Ground to envision, plan and manage its ongoing development.

# Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

## Structure, Governance and Management

### Structure

The company is a charity and hence the Report and Results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice (SORP).

### Governing Document

Common Ground CLG is a company registered in Dublin, Ireland (Registration Number 309067), which was incorporated under the Companies Acts, 1963 to 1999 on the 21st May 1999 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (Charity Number CHY 13686, RCN: 20043247). Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2024 was 13.

### Governance

#### Director induction

New directors undergo an induction process where they are briefed by a member of the existing board on their legal obligations under charity and company law, the content of the Constitution, the committee and decision-making processes, the strategic plan and recent financial performance of the charity. They also meet the core staff team of Common Ground and are invited to visit current arts projects where appropriate.

#### Governance and Organisational Development

The board of directors, of which there is no maximum number, administers the charity. The board meets every six weeks and there are directors appointed with responsibility for governance, strategic and policy development. This includes supervising and liaising with the executive staff team on finance, artistic programme and organisational development needs. An executive staff team is appointed by the board to manage the day-to-day operations of the charity with delegated authority for operational and arts programme matters including finance, contractual arrangements, employment and artistic programming related activities.

### Review of Activities, Achievements and Performance

Common Ground is unique in that it has an equal investment in the development of the artist, professional arts practice and the development of local communities, children and youth groups via the arts. In 2024, through its four programmes of work, Common Ground achieved the following:

#### Artist on the Common Ground

##### A Radical Imagination

- Artist Evelyn Broderick finished her residency - A Radical Imagination – at studio 468 in January 2024 with a celebratory gathering of people she connected with during her residency. Evelyn had worked with five local community groups from across Inchicore and Rialto.
- A publication - The People's Shed: a collaborative arts project - that traced Evelyn's time and practice during her residency was completed in May 2024. Designed by Ruth Martin featuring essays by Dr Aoife Granville, UCC and Dr Emma Mahony, NCAD, the publication was launched by Sheena Barrett, IMMA in St Andrew's Community Centre garden in June 2024. The publication was also sold at the Dublin Art Book Fair.

#### Collective Futures Residency

In January Common Ground advertised a call out for a new community based residency award – Collective Futures. There were 23 applications in total and the following were selected: The School of Thought – a collaborative project between artist Augustine O'Donoghue and historian Dr Conor McCabe, April to December 2024. Aaron Sunderland Carey, artist and Rialto Youth Project, January to June 2025. Clodagh Boyce – curator and artist – building opportunities to build solidarity and exchanges between the Black Irish Community and others, July to December 2025. Dylan Tighe – musician and artist, January to June 2026

#### THE SCHOOL OF THOUGHT

- This interdisciplinary collective of artist Augustine O'Donoghue and historian Dr Conor McCabe was established as a creative response to Collective Futures. School of Thought acknowledges the need and value of working collaboratively across disciplines as a way of bridging different spheres of knowledge, to think through ideas from different perspectives in order to gain new insights and ways of working. Their residency running from April to December 2024 engaged with residents across different communities in Dublin 8 and creatively explored and made visible some of the forces shaping and defining our collective futures. In the run up to the local elections in May they

# Common Ground Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

created a site-specific public artwork employing text and images on doormats to be placed at Dublin 8 doorsteps. Each doormat posing a question or opening a conversation on one of the most pressing issues for people - Housing.

- The School of Thought opened up studio 468 as part of Rialto Community Arts Festival in June.
- In November, School of Thought presented the first of a series of Counter-Culture events. This included a walk and talk event, Counter – Compradors: A walk Through the Radical Histories of Dublin 8 and a screening of PUSH, an award winning documentary by Fredik Gertten with a post screening talk by Abaigeal Meek, The Liberties SOS, Lois Kapila, editor of Dublin Inquirer, and Aisling Hedderman, CATU.

studio 468

- In the interim period between the conclusion of The Radical Imagination residency in January and before the first Collective Futures residency began in April, Common Ground opened up studio 468 to local writer Patricia McCann and filmmaker Vinny Murphy. Patricia McCann is developing a project on the Women Flower Sellers of Grafton Street. The interim residency closed with a public event on 19th April attended by over 70 people.

The Lodge

- Common Ground extended the artist residency at The Lodge to Syrian painter, Manar Al Shouha for 2024. Throughout her residency in 2024, Common Ground supported Manar to successfully apply for a new studio at Temple Bar Gallery + Studios and prepare for exhibitions including the 194th RHA Summer Show, where she was shortlisted for the Hennessy Craig Award for the second time. Manar will move to Temple Bar Gallery + Studios in early 2025.

MARKING 25

- To augment and celebrate the role of Common Ground for the last 25 years we created the commission MARKING 25 in response to Common Ground's archive and the breadth of Audio Visual documentation housed in the archive. The commission provides a unique opportunity for reviewing Common Ground's archive, creating a written/film/art work in response through an immersive and collaborative process with Common Ground. Common Ground commissioned artists Frank Sweeney and Veronica Dyas to work together on site with full access to Common Ground's archive. This collaborative artistic commission will draw from archive paper files and comprehensive AV documentation.

As part of its Support and Development activities, Common Ground;

- Continued to support and advise artists, including past recipients of studio 468 awards, on production, collaborations, practice development, funding applications, future productions and networks including, Manar Al Shouha, Pat Curran, Laragh Pittman, filmmaker Vinny Murphy and writer Patricia McCann, artist Clodagh Emoe and architect Donal Lally in the development phase of their project SEED STUDIO (renamed ALTAR), and Australian artists Kevin Leong and Elizabeth Woods on their project RADICAL HOSPITALITY. Common Ground also continued to mentor Southside Partnership in the research and development phase of their Creative Places award in 2024, and Joyce Jackson in the development of her work as a YPCE curator in Adamstown.
- Common Ground supported Collective Futures resident Dr Conor McCabe with the launch of his book 'The Lost and Early Writings of James Connolly 1889 - 1898' at Kilmainham Gaol in November.
- Common Ground continued to support artist Clodagh Emoe and architect Donal Lally throughout 2024 in the build up to the installation of their project ALTAR in Goldenbridge Cemetery. ALTAR was launched on September 12th with 170 people attending the launch. Common Ground supported and managed the series of six events that followed at Goldenbridge Cemetery with 163 people attending in total. 79 children from Our Lady of Lourdes National School and Canal Way Educate Together School also visited the installation and met with artist Clodagh Emoe. Director of Common Ground, Siobhan Geoghegan was invited to write an essay for the publication ALTAR which was launched and sold at the Dublin Art Book Fair.

Cultural Partnerships and Processes

- D8 Green Bridge Forum (D8GBF - The Greening Forum that came together from the research and findings of Mapping Green Dublin) continued to meet regularly throughout 2024 at The Lodge to progress a number of key actions including the development of Turvey Park, North Bank Canal access issues, a micro greening register and organising public events.

The D8GBF organised five public events in 2024. These walk and talk events took place during Culture Date for Dublin 8, Heritage Week at IMMA and Open House. The walk and talks combined a focus on local bio diversity, heritage and building awareness about local green and blue spaces. In total 107 people took part in the walk and talks.

# Common Ground Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

- Common Ground supported residents in Tyrone Place to reclaim an overgrown green space in Tyrone Place and set up a Community Garden. Members of D8GBF worked with the residents with clearing and planting the space. Artist Anthony Freeman O'Brien held a composting workshop with residents.
- In collaboration with Core Youth Service, Family Resource Centre and artists Veronica Dyas, Common Ground managed a Halloween Community Arts Festival. It was held on the 'field' where St Michaels Estate once stood, and where work will begin in 2025 of the redevelopment project. This marked the last community event to be held on this green space before building work begins. Over 180 residents took part in the event which included dance, music and light performances.
- Common Ground worked with the Family Resource Centre and Smart D8 at the Digital Hub to screen the film 'I Love Dancin' made with the women's group, Family Resource Centre. The screening was accompanied by a dance workshop led by Philippa Donnellan.

### All About Me, All About Us

In 2024 Common Ground continued its commitment to advocate and make provision for a range of excellent arts experiences for children in formal and informal education settings. These supports ensure that children and young people engage with professional artists as role models and have a positive and rewarding experience of the arts in their community.

- Common Ground continued to work with partner Core Youth Service in 2024 on the project - X MARKS THE CORE. This project seeks to build a new resilience with young people that supports them to respond to the challenges of where they live creatively and artistically so that their vision is included in the future social and physical regeneration of their neighbourhood. Artist Veronica Dyas worked with young people from Core through a range of creative workshops, including drama, storytelling, singing and painting. Along with the weekly workshops, the young people also engaged in outdoor public events situated where they live, including an event to mark St Brigid's Day and an evening in solidarity for the children of Gaza. For the duration of the residency, the Veronica Dyas had an artist workspace at The Lodge.
- Artist Veronica Dyas was successful in applying for Arts Council YPCE funding to continue her work with young people at Core Youth Service with her project FIELDWORK. Common Ground supported Veronica throughout 2024 and extended her residency at The Lodge.
- Common Ground continued to liaise with Our Lady of Lourdes National School in order to initiate the final phase of the music programme 'Republic of Sound'. This phase will go ahead in 2025.

### Ground Work

In 2024, Common Ground worked on developing the capacity of the organisation, exploring alternative funding sources, forging new partnerships and the ongoing development of its board of Directors and staff.

### Partnerships - Funding and Strategic:

- In order to widen our funding streams, Common Ground continued to apply for small grant schemes for specific programmes including securing funding from Cork Street Fund and Dublin City Council South Central Area Halloween Event Grant.
- Common Ground continued to build awareness of its valuable programme work through attendance at conferences, seminars and meetings with stakeholders, influencers and policy makers. These included attending/meeting the following:
  - Kilmainham/Inchicore Network meetings
  - Inchicore Resident's Consultative Forum (IRCF) - Community and Civic Space subcommittee development of Dublin City Council's Emmet Road site
  - Community Resilience and Safety Process with local organisations and local stakeholders including Dublin City Council and Dublin Cemeteries Trust.
  - Supported and hosted Camac Collective – a group of local artists campaigning for local artist workspaces.
  - Director of Common Ground invited to speak at Firestation Artists Studios Taking Care Summer Programme.
  - Hosted groups at The Lodge and studio 468 to speak about the work of Common Ground including participants from Common Purpose Leadership programme, students from Bartlett School of Architecture UCL and TUD School of Architecture, Artistic Director of Squash – Liverpool, Marketplace, Creative People and Places, England.
  - Participated in the Advisory Group that was formed to consider the future use for Inchicore Library.

### Communications

In 2024 Common Ground continued to connect to local and national audiences by the following actions:

- Continued increase and expansion of social media usage and profile - Twitter (3,200 followers) and Facebook (1.2K followers – Common Ground page, 378 – studio 468 page). Instagram (2078 followers)

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## DIRECTORS' ANNUAL REPORT

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- Continued engagement with stakeholders through the circulation of an email bulletin (401 recipients)

### Archive

As Common Ground reached 25 years we began to look back at the work and development of the organisation. Volunteer Jemima Valentine-Lake worked throughout 2024 cataloguing the paper and audiovisual archive of Common Ground. In May the National Library came to visit Common Ground and agreed to house the archive at the National Library. Along with task of cataloguing the archive, Common Ground commissioned Irma Grohuis to write an overview of the work and history of the organisation. This document will accompany the archive when it is donated to the National Library in 2025.

### Development of the Organisation

- Staff and Board continued to review and update policies throughout 2024 in line with the six principles of the CRA Governance Code. Common Ground is compliant with the Governance Code.
- Director of Common Ground was offered a place on the Common Purpose Lighthouse programme which will run from November 2024 to May 2025.
- Common Ground staff engaged in an online course in Succession Planning
- As part of the development of Common Ground's Equality, Diversity and Inclusion Policy, the staff of Common Ground attended anti-racism training facilitated by Dr. Eburn Joseph, the Government Rapporteur on Racism. A final draft of the policy was drawn up by the end of 2024 to be reviewed and adopted by the board in early 2025.

### Financial Review

In 2024 Common Ground ensured that there was adequate funding to deliver its arts programmes. This was made possible through the successful applications for small grants; matching funding from our programme partners and regular meetings between staff and board to review the financial health of the organisation. The principal funding sources for 2024 continued to be grants from public and local authority funds. The principal funders were The Arts Council €115,500, and Dublin City Council Arts Office, €12,000. We are very grateful to all our funders for their continuing support. It is a priority of Common Ground to continue to develop and deepen its relationship with its main funders to ensure the growth and development of the organisation and its work.

### Financial Report for the Year

	2024 €	2023 €
<b>Income</b>		
Grants	138,238	140,403
Donation in Kind	24,000	24,000
<b>Total Income</b>	<b>162,238</b>	<b>164,403</b>
<b>Expenditure</b>		
Artist on the Common Ground	97,961	80,879
Cultural Partnerships and Processes	30,473	36,907
All About Me	9,859	28,789
Ground Work	2,400	6,288
Governance Costs	10,057	8,962
Donation in Kind	24,000	24,000
<b>Total Expenditure</b>	<b>174,750</b>	<b>185,825</b>

### Net Outgoing Resources

The results for the financial year are set out on the Statement of Financial Activity and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the company had gross assets of €124,440 (2023 - €74,128) and gross liabilities of €102,638 (2023 - €39,814). The net assets of the company have decreased by €(12,512).

### Plans for future

Common Ground has committed to developing and implementing the following actions in 2025:

Artist on the Common Ground  
The Lodge & studio 468

Collective Futures Award – studio 468

The School of Thought will conclude their residency in early January. Aaron Sunderland Carey will take up residency



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## DIRECTORS' ANNUAL REPORT

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in studio 468 in January to July. Aaron will collaborate with Rialto Youth Project on a project 'An Uile Dhuine' which will tackle critical issues facing working class communities including racism, class conflict and the growing threat and influence of far right extremism.

Curator and artist Clodagh Boyce will take up the third Collective Futures residency at studio 468 from August 2025 to January 2026. They will build opportunities for solidarity and exchanges between the Black Irish community and others.

### Collective Futures Award - The Lodge

The School of Thought will take up an artist workspace in The Lodge from February 2025 to December 2025, to continue to develop their practice following on from their studio 468 residency.

### Manar Al Shouha

Concluding her residency at The Lodge since June 2022, Syrian painter Manar Al Shouha will move to a three-year studio at Temple Bar Gallery + Studios. Common Ground will continue to offer her advice and mentoring as she develops her professional practice and transitions into a new studio space.

### MARKING 25

Artist Veronica Dyas and filmmaker Frank Sweeney will continue to work on the commission MARKING 25. This collaborative artistic commission will draw from archive paper files and comprehensive AV documentation over the last 25 years of Common Ground. During this time, Veronica Dyas will be based in an artist workspace at The Lodge.

### Patricia McCann and the Women Flower Sellers of Grafton Street

Common Ground continues to support writer Patricia McCann in the development and making of her film on the Women Flower Sellers of Grafton Street. Patricia has received a grant from CREATE to develop this project and Common Ground has offered her in kind support with an artist workspace at The Lodge from February 2025 to December 2025.

### Radical Hospitality

Common Ground will host Australian artists Kevin Leong and Elizabeth Woods at The Lodge in April and May 2025 where they will connect with communities from Inchicore, Rialto and the Liberties.

### Mentoring and Support

Common Ground will support the artists we work with by:

- Increasing artists' stipends and advocating for appropriate remuneration from project partners
- Offering professional development supports to artists
- Engaging mentors to artists as appropriate and as needed

Common Ground will advise Liberties Community Project on the setting up of artist workspaces in their building.

Common Ground will continue to mentor Joyce Jackson in 2025 on her project as a YPCE curator in Adamstown.

Common Ground will mentor Southside Partnership SLR during the duration of their Creative Places grant process from March 2025.

### Cultural Partnerships and Processes

Common Ground will plan for events and programmes in 2025 that can use The Lodge as a cultural hub for the public and local groups in a safe manner and also when appropriate to access the adjacent cemetery which acts as an accessible outdoor space, in particular The Temple. This will be managed with the support of Dublin Cemeteries Trust.

### Writing with the Family Resource Centre

Common Ground will work with the staff of the Family Resource Centre to develop a series of writing workshops with groups that access the Family Resource Centre.

### D8 Green Bridge Forum

Common Ground will continue to support the D8 Green Bridge Forum in 2025. The Forum has prioritised its goals to support the volunteer work of Turvey Park to improve amenities, design and share biodiversity signage in public spaces, host walk and talk events that share information on the area's biodiversity and heritage, work towards improving access to the Grand Canal towpath and the development of a Micro-Greening register for Dublin 8. Members of the D8 Green Bridge Forum will work with Common Ground to continue their advice & guidance on the development of the community garden in Tyrone Place with residents.

### All About Me, All About Us Republic of Sound

# **Common Ground Company Limited by Guarantee**

## **DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2024

Musicians Colm O'Hara and Lina Andonovska will work with children from two 3rd classes in Our Lady of Lourdes National School. This project will mark the third and final movement of the music project Republic of Sound. The performance of the piece will be filmed.

### **Ground Work**

Common Ground will envision, plan and manage its ongoing development by the following actions:

- Monitor the development and delivery of Common Ground's programme of work and in particular of our mission for equal access to and participation in arts and culture in communities across Dublin 8, using Common Ground's 2025 operational plan/engagement plan.
- Finalise and adopt Common Ground's Equality, Diversity and Inclusion Policy, review current Pay Policy in line with legislation including statutory sick pay and pension auto enrolment.
- Strengthen the Board of Common Ground by recruiting one new member in 2025 addressing skill sets needed on the board.
- Raise the profile of Common Ground through public events and social media platforms, in line with our communications plan.
- Participate in local, national and citywide forums and public consultations that shape arts policy development and infrastructure.
- Continue to seek and secure Corporate/Philanthropic support for the future development of the organisation.
- Continue to act as a local development resource. With the establishment of The Lodge as an organisational base for Common Ground, we will offer access to the Lodge with support and advice to local community groups to create opportunities to access the arts locally.
- Review our Strategic Plan 2021-2025 in preparation for planning our next Strategic Plan 2026-2030.
- Apply for two years funding 2026-2027 under the Arts Council Arts Grant Funding.
- Continue to build Common Ground's Reserve Fund in 2025. As stated in our Reserves Policy we plan to build a reserve from the following resources: Unrestricted General Funds, 'Project management fees' paid over for certain programme areas, Other funds that may be unrestricted e.g. fundraising or private/corporate donations.

### **Archive**

Complete the catalogue of Common Ground's 25 year paper archive along with a written document mapping the history and development of the organisation to accompany the archive. The archive will be presented to the National Library of Ireland in 2025.

### **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Jannetje Van Leeuwen  
Cormac Buggy  
Rita Fagan  
Nigel Rolfe  
Catherine Marshall  
Brian Crowley

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. There were no changes in directors between 31st December 2023 and the date of signing the financial statements.

At each Annual General Meeting, at least two-thirds of the Board members shall retire from office, but shall be eligible for re-election, following a procedure agreed at the first meeting following registration.

The secretary who served throughout the financial year was Catherine Marshall.

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Common Ground Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### **Events Since the Year End**

There have been no significant internal events affecting the company since the year-end.

### **Investment Policy**

The directors have considered the most appropriate policy for investing funds and have found that investment in a bank current account is adequate.

### **Reserves Policy**

The board has developed a reserve policy that is fit for purpose for Common Ground as a charity and a small organisation. Common Ground's financial management ensures that from year to year we manage our expenditure to

# Common Ground Company Limited by Guarantee

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

match our income. The drafting of a reserves policy is best practice financial management and planning that protects the future viability of the organisation and its work. The adoption of a reserves policy is also in line with the Charities Regulator's Governance Code and the Arts Council funding conditions. We would aim to build a reserve over a period of years to a level of 2-3 months average operating costs. Currently the 2 - 3 month average operating cost is approx. €14,000 to €20,000. We would aim that the reserve fund would never exceed 3 months operating costs. The reserve fund at the end of 31 December 2024 was €1,000 and is held in a Demand Access Account.

### Risk Management

The directors review major risks to which the charity is exposed and has a control system in place to ensure that all resources of the charity are adequately controlled. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. Procedures are periodically reviewed to ensure that they still meet the needs of the charity.

### Common Ground's performance/activity to date this year

Common Ground has confirmed funding for 2025 from its main funders The Arts Council and Dublin City Council Arts Office. The Arts Council has awarded us €120,000 for 2025, an increase from 2024. Dublin City Council Arts Office has awarded us €13,000 for 2025, an increase from 2024. The board approved the 2025 budget at its January meeting and is confident that the organisation has sufficient funding to operate effectively and deliver on all programmes scheduled for 2025. Common Ground will apply for two years funding in the next round of The Arts Council Arts Grant by 13th March 2025.

To date this year Common Ground have continued to be compliant with returns to Revenue, paying bills for overheads on time and delivering planned programmes.

### The Auditors

The auditors, KSi Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

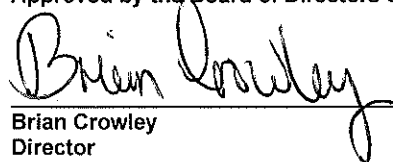
### Statement on Relevant Audit Information

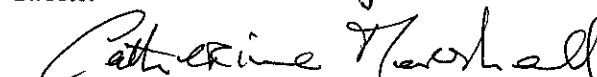
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

### Accounting Records

The directors acknowledge their responsibility under Section 282 of the Companies Act 2014 to keep proper books and records for the company. The books and records are kept at The Lodge, 47 St Vincent Street West, Inchicore, Dublin 8.

Approved by the Board of Directors on 16.4.2025 and signed on its behalf by:

  
Brian Crowley  
Director

  
Catherine Marshall  
Director

# Common Ground Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

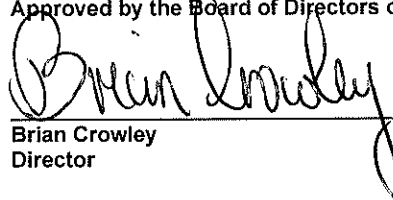
The directors confirm that they have complied with the above requirements in preparing the financial statements.

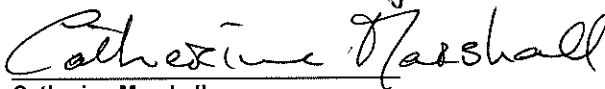
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 16.4.2025 and signed on its behalf by:

  
Brian Crowley  
Director

  
Catherine Marshall  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Common Ground Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of Common Ground Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Common Ground Company Limited by Guarantee**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

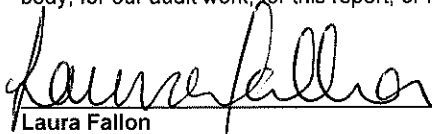
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# INDEPENDENT AUDITOR'S REPORT

## to the Members of Common Ground Company Limited by Guarantee

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon  
for and on behalf of  
**KSI FAULKNER ORR LIMITED**  
Statutory Auditors  
Behan House  
10 Lower Mount Street  
Dublin 2  
Ireland

.....16/4/2025

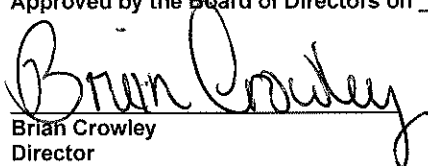
**Common Ground Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL ACTIVITIES**

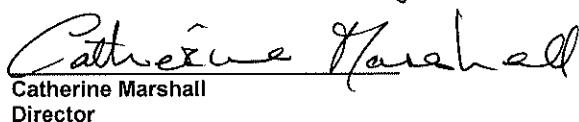
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Income</b>							
Charitable activities							
- Grants from governments and other co-funders	5.1	155,738	6,500	162,238	162,403	2,000	164,403
<b>Expenditure</b>							
Charitable activities	6.1	152,899	21,851	174,750	160,959	24,866	185,825
Net income/(expenditure)		2,839	(15,351)	(12,512)	1,444	(22,866)	(21,422)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		2,839	(15,351)	(12,512)	1,444	(22,866)	(21,422)
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	18	11,196	23,118	34,314	9,752	45,984	55,736
Total funds at the end of the year		14,035	7,767	21,802	11,196	23,118	34,314

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 16.4.2025 and signed on its behalf by:

  
Brian Crowley  
Director

  
Catherine Marshall  
Director



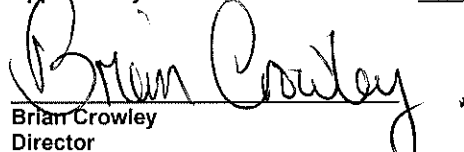
**Common Ground Company Limited by Guarantee**

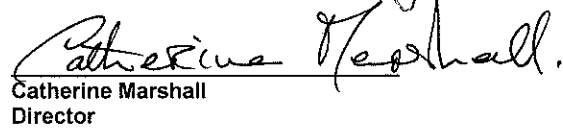
**BALANCE SHEET**

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	11	6,760	9,780
<b>Current Assets</b>			
Debtors	12	8,660	13,808
Cash at bank and in hand	13	109,020	50,540
		117,680	64,348
<b>Creditors: Amounts falling due within one year</b>	14	(102,638)	(39,814)
<b>Net Current Assets</b>		15,042	24,534
<b>Total Assets less Current Liabilities</b>		21,802	34,314
<b>Funds</b>			
Restricted trust funds		7,767	23,118
General fund (unrestricted)		14,035	11,196
<b>Total funds</b>	18	21,802	34,314

Approved by the Board of Directors on 16.4.2025 and signed on its behalf by:

  
 Brian Crowley  
 Director

  
 Catherine Marshall  
 Director

**Common Ground Company Limited by Guarantee****STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(12,512)	(21,422)
Adjustments for:			
Depreciation		5,670	5,169
		<u>(6,842)</u>	<u>(16,253)</u>
Movements in working capital:			
Movement in debtors		5,148	(567)
Movement in creditors		62,824	17,933
		<u>61,130</u>	<u>1,113</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(2,650)	-
		<u>58,480</u>	<u>1,113</u>
<b>Net increase in cash and cash equivalents</b>		<b>58,480</b>	<b>1,113</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>50,540</b>	<b>49,427</b>
		<u>109,020</u>	<u>50,540</u>
<b>Cash and cash equivalents at the end of the year</b>	13	<b>109,020</b>	<b>50,540</b>

# Common Ground Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

Common Ground Company Limited by Guarantee (company number 309067) is a company limited by guarantee incorporated in Ireland. The registered office of the company is Cemetery Gate Lodge, 47 Saint Vincent Street West, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

#### Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

#### Income from charitable activities

Income from charitable activities include income earned from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised

## Common Ground Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024  
within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Donated services or facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Expenditure on raising funds

Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.

### Costs of charitable activities

Expenditure on charitable activities includes the costs of the artistic programme costs and their associated support costs.

### Other expenditure

Other expenditure represents those items not falling into any other heading.

### Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & Equipment	-	15% Straight line
Computer Equipment	-	20% Straight line
Musical Equipment	-	15% Straight line

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

## Common Ground Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Taxation and deferred taxation

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

### Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of computer, plant and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

5.	INCOME					
5.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023	
		€	€	€	€	
	Grants from governments and other co-funders:					
	Income from charitable activities	131,738	6,500	138,238	140,403	
	Donation in Kind	24,000	-	24,000	24,000	
		<u>155,738</u>	<u>6,500</u>	<u>162,238</u>	<u>164,403</u>	
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		€	€	€	€	€
	Artist on the Common Ground	-	33,418	64,543	97,961	80,878
	Cultural Partnerships and Processes	-	6,904	23,569	30,473	36,906
	All About Me, All About Us	-	7,064	2,795	9,859	28,792
	Ground Work	-	2,400	-	2,400	6,288
	Governance Costs	-	-	10,057	10,057	8,961
	Donation in Kind	-	-	24,000	24,000	24,000
		<u>-</u>	<u>49,786</u>	<u>124,964</u>	<u>174,750</u>	<u>185,825</u>

## Common Ground Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6.2 SUPPORT COSTS	Charitable Activities €	2024 €	2023 €
Finance Costs	168	168	120
Audit and Accounts Fees	2,050	2,050	2,179
Legal and Professional	517	517	258
General Office	17,547	17,547	18,040
Donation in Kind	24,000	24,000	24,000
Payroll Expenses	80,682	80,682	76,854
	<u>124,964</u>	<u>124,964</u>	<u>121,451</u>

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken in the year.

7. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2024 €	2023 €
Finance Costs	Usage	168	120
Audit and Accounts Fees	Governance	2,050	2,179
Legal and Professional	Governance	517	258
General Office	Usage	17,547	18,040
Donation in Kind		24,000	24,000
Payroll Expenses	Usage	80,682	76,854
		<u>124,964</u>	<u>121,451</u>

8. NET INCOME	2024 €	2023 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	5,670	5,169
Auditor's remuneration: - audit services	2,050	2,179
	<u>7,720</u>	<u>7,348</u>

### 9. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Director	1	1
General Manager	1	1
	<u>2</u>	<u>2</u>

#### The staff costs comprise:

	2024 €	2023 €
Wages and salaries	73,845	70,248
Social security costs	7,447	7,148
	<u>81,292</u>	<u>77,396</u>

## Common Ground Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 10. THE NUMBER OF HIGHER PAID EMPLOYEES

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2024 Number of Employees	2023 Number of Employees
€50,000 to €69,000 - Director	<u>1</u>	<u>1</u>

### 11. TANGIBLE FIXED ASSETS

	Plant & Equipment	Computer Equipment	Musical Equipment	Total
	€	€	€	€
<b>Cost</b>				
At 1 January 2024	61,487	14,217	2,560	78,264
Additions	<u>2,650</u>	<u>-</u>	<u>-</u>	<u>2,650</u>
At 31 December 2024	<u>64,137</u>	<u>14,217</u>	<u>2,560</u>	<u>80,914</u>
<b>Depreciation</b>				
At 1 January 2024	53,314	12,610	2,560	68,484
Charge for the financial year	<u>4,705</u>	<u>965</u>	<u>-</u>	<u>5,670</u>
At 31 December 2024	<u>58,019</u>	<u>13,575</u>	<u>2,560</u>	<u>74,154</u>
<b>Net book value</b>				
At 31 December 2024	<u>6,118</u>	<u>642</u>	<u>-</u>	<u>6,760</u>
At 31 December 2023	<u>8,173</u>	<u>1,607</u>	<u>-</u>	<u>9,780</u>

### 12. DEBTORS

	2024 €	2023 €
Other debtors	1,000	1,000
Prepayments	1,885	1,898
Accrued income	<u>5,775</u>	<u>10,910</u>
	<u>8,660</u>	<u>13,808</u>

### 13. CASH AND CASH EQUIVALENTS

	2024 €	2023 €
Cash and bank balances	<u>109,020</u>	<u>50,540</u>

### 14. CREDITORS

	2024 €	2023 €
Amounts falling due within one year		
Taxation and social security costs (Note 15)	4,527	4,278
Other creditors	512	1,704
Accruals	1,599	1,599
Deferred Income	<u>96,000</u>	<u>32,233</u>
	<u>102,638</u>	<u>39,814</u>

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

15. TAXATION AND SOCIAL SECURITY	2024	2023
	€	€
<b>Creditors:</b>		
PAYE / PRSI	4,527	4,278
	<u>          </u>	<u>          </u>
<b>16. STATE FUNDING</b>		
<b>Agency</b>	<b>Arts Council</b>	
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	
<b>Grant Programme</b>	Arts Grant	
<b>Term</b>	2024	
<b>Total Fund</b>	€115,500	
Received in the financial year	€109,225	
Recognised in Income	€5,775	
Refunded at year end	€0	
Deferred at year end	€0	
Capital grant	No	
Restriction on use	No	
<b>Agency</b>	<b>Dublin City Council</b>	
Grant Programme	Arts Office Revenue	
<b>Term</b>	2024	
<b>Total Fund</b>	€12,000	
Received in the financial year	€12,000	
Recognised in Income	€12,000	
Refunded at year end	€0	
Deferred at year end	€0	
Capital Grant	No	
Restriction on use	No	
<b>Agency</b>	<b>Dublin City Council</b>	
Grant Programme	Community Grant Halloween Event	
<b>Term</b>	2024	
<b>Total Fund</b>	€6,000	
Received in the financial year	€6,000	
Recognised in income	€6,000	
Deferred at yea end	€0	
Capital grant	No	
Restriction on use	Yes	
<b>Agency</b>	<b>Arts Council</b>	
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	
<b>Grant Programme</b>	Capacity Support Scheme 2021	
<b>Term</b>	2021	
<b>Total Fund</b>	€14,400	
Received in the financial year	€2,358	
Recognised in Income	€2,358	
Deferred at year end	€0	
Capital Grant	No	
Restriction on use	No	



## Common Ground Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<p><b>Agency</b> Government Department</p> <p>Grant Programme Term Total fund Received in the financial year Recognised in income Deferred at year end Capital Grant Restriction on use</p>	<p><b>Arts Council</b> Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media Capacity Support Scheme 2022 2022 €12,651 €1,000 €1,000 €0 No No</p>
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**17. RESERVES**

	2024 €	2023 €
At the beginning of the year	34,314	55,736
Deficit for the financial year	(12,512)	(21,422)
At the end of the year	<u>21,802</u>	<u>34,314</u>

**18. FUNDS**

**18.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	9,752	45,984	55,736
Movement during the financial year	1,444	(22,866)	(21,422)
At 31 December 2023	11,196	23,118	34,314
Movement during the financial year	2,839	(15,351)	(12,512)
At 31 December 2024	<u>14,035</u>	<u>7,767</u>	<u>21,802</u>

**18.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
<b>Restricted funds</b>					
Restricted Funds	23,118	6,500	21,851	-	7,767
<b>Unrestricted funds</b>					
Unrestricted General	11,196	155,738	152,899	-	14,035
<b>Total funds</b>	<u>34,314</u>	<u>162,238</u>	<u>174,750</u>	<u>-</u>	<u>21,802</u>

**19. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**20. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

**Common Ground Company Limited by Guarantee**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**21. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

<b>22. INCOME FROM GRANTS AND DONATIONS</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Arts Council Arts Grant Funding	115,500	110,000
Arts Council Capacity Building 2021	2,358	2,378
Arts Council Capacity Building 2022	1,000	9,502
Dublin City Council Arts Office Revenue	12,000	13,550
Arts Council -Energy Grant/ Places Matter Conference	-	500
Dublin City Council Housing and Community	6,000	-
Other Grants and Sundry Income	1,380	4,473
Donations in Kind	24,000	24,000
	<u>162,238</u>	<u>164,403</u>

**23. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on

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 16.04.2025