

Common Ground Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2022

KSI Faulkner Orr Limited
Behan House
10 Lower Mount Street
Dublin 2
Ireland

Company Number: 309067
Charity Number: 13686
Charities Regulatory Authority Number: 20043247

Common Ground Company Limited by Guarantee
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 11
Directors' Responsibilities Statement	12
Independent Auditor's Report	13 - 15
Statement of Financial Activities	16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 - 27

Common Ground Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Jannetje Van Leeuwen (Appointed 28 November 2022) Cormac Buggy Rita Fagan Nigel Rolfe Tom Daly (Resigned 10 November 2022) Catherine Marshall Brian Crowley
Company Secretary	Catherine Marshall
Charity Number	13886
Charities Regulatory Authority Number	20043247
Company Number	309067
Registered Office and Principal Address	Goldenbridge Integrated Services Complex Saint Vincent Street West Inchicore Dublin 8
Auditors	KSI Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 Ireland
Bankers	Bank of Ireland Walkinstown Dublin 12

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Common Ground Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

The Directors have pleasure in submitting their annual report, together with the audited accounts of the company, for the year ended 31st December 2022.

Mission, Objectives and Strategy

Objectives

Objectives and Activities

The main object for which the Company is established is: To promote and develop participation in the arts as a means to continually re-generating and affirming community life in the Canal Community Area and the wider community of Ireland.

Common Ground's mission is: to act and advocate for equal access to and participation in arts and culture in our communities.

Our vision is: of a society that values the vital role that arts and culture has in imagining, transforming, enriching and reflecting life in Ireland.

Our values are:

- o The right of everyone to access and participate in arts and culture
- o The fundamental role of the artist
- o The transformative power of the arts

Common Ground realises its values through four programmes of work:

Artist on the Common Ground

An arts programme that provides professional development support, awards and residencies for artists who wish to develop their artistic practice in and with communities of place and interest. This includes and is not limited to studio 468 and The Lodge at Goldenbridge Cemetery, Dublin 8.

Cultural Partnerships and Processes

An arts programme that reflects and responds to the complex social, cultural and economic realities of the Canal area and beyond. While focusing on individual and collective development at its heart it supports distinct artistic practices including alternative commissioning and public art opportunities. In parallel this programme seeks, researches and progresses new strategic relationships, funding and partnerships opportunities.

All About Me, All About Us

An arts programme with children and young people's development at its heart. It embraces our short and long term arts development work; via the role of the artist and in partnership with organisations that support young people and children's development including and not limited to; child care centres, primary schools, homework clubs, after school projects and community youth projects.

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Ground Work

A programme that increases and develops the capacity of Common Ground to envision, plan and manage its ongoing development.

Structure, Governance and Management

Structure

The company is a charity and hence the Report and Results are presented in a form, which complies both with the requirements of the Companies Acts, 2014, and also the Statement of Recommended Practice (SORP).

Governing Document

Common Ground CLG is a company registered in Dublin, Ireland (Registration Number 309067), which was incorporated under the Companies Acts, 1963 to 1999 on the 21st May 1999 and is a company limited by guarantee not having a share capital. The objects of the company are charitable in nature and it has established charitable status (Charity Number CHY 13686, RCN: 20043247). Members of the charitable company guarantee to contribute an amount not exceeding €1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31st December 2022 was 13.

Governance

Director induction

New directors undergo an induction process where they are briefed by a member of the existing board on their legal obligations under charity and company law, the content of the Constitution, the committee and decision-making processes, the strategic plan and recent financial performance of the charity. They also meet the core staff team of Common Ground and are invited to visit current arts projects where appropriate.

Governance and Organisational Development

The board of directors, of which there is no maximum number, administers the charity. The board meets every six weeks and there are directors appointed with responsibility for governance, strategic and policy development. This includes supervising and liaising with the executive staff team on finance, artistic programme and organisational development needs. An executive staff team is appointed by the board to manage the day-to-day operations of the charity with delegated authority for operational and arts programme matters including finance, contractual arrangements, employment and artistic programming related activities.

Review of Activities, Achievements and Performance

Common Ground is unique in that it has an equal investment in the development of the artist, professional arts practice and the development of local communities, children and youth groups via the arts. In 2022, through its four programmes of work, Common Ground achieved the following:

Artist on the Common Ground Counter Narrative / Just City

- The Just City awardee Kate O'Shea continued her residency at studio 468 from January to March 2022.
- The four Networks of Solidarity talks which were recorded in 2021, were subtitled and shared online from February 2022. This series of online talks were the second response from Kate O'Shea to The Just City award, aimed at strengthening transnational networks of solidarity and deepen awareness of place-based struggles that reverberate from Dublin 8 to Gadigal Country (Sydney, Australia).
- Common Ground, Kate O'Shea and Enya Moore (Networks of Solidarity, Australia) presented at the Arts Council 'Places Matter' Conference in March at Visual Cartow. This was followed by a blog series - Eye on the World that combined responses from the students of the MA in Spatial Justice, Maynooth University, their course Directors Karen Till and Gerry Kearns and Common Ground's Siobhán Geoghegan. The blog is a series of interviews and responses to complex spatial justice issues in Inchicore and Dublin that The Just City residency was established to reflect on.
- Following the ending of The Just City residency, Common Ground, Kate O'Shea and partner CREATE began to work on a publication that reflected on Kate's practice during her residency. The publication will be designed and printed by Half Letter Press, Chicago and is due for release in early 2023.

A Radical Imagination

- A call out for the new artist in residence award at studio 468 - A Radical Imagination - went out in late 2021. Artist Evelyn Broderick was announced as the awardee in March 2022 and took up residency in studio 468 in April 2022.
- Evelyn Broderick's response to A Radical Imagination is the hosting and creation of The People's Shed. During 2022 The People's Shed acted as a space for sharing skills and knowledge through communal workshops.

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Evelyn connected with five local community groups from Inchicore and Rialto through The People's Shed.

- In September, Evelyn Broderick opened up studio 468 for Culture Night 2022 with music, food and printing workshops. 40 people attended.
- At the end of the initial research period (April to December 2022), Evelyn Broderick was offered an extension of a one year residency for A Radical Imagination in 2023.

studio 468

- The facilities in studio 468 were upgraded with the installation of a new cooker, hob and dishwasher.
- Common Ground produced and supported filmmaker Vinny Murphy and the Men's Group from Rialto Community Drug Team with the screening of their documentary - Fatima Was Me City - and a question and answer session at Dublin International Film Festival in February. Common Ground also worked with the Drug Team to secure additional screenings as part of Canals Drug Awareness week at Richmond Barracks in May and in IMMA in June. In total 279 people viewed Fatima is Me City. It will be available online in 2023 on Rialto Community Drug Team's website.

The Lodge

- Pat Curran continued his residency at The Lodge from January to June 2022. He successfully applied for and took up a studio space at Pallas Studio at the Digital Hub from July.
- Pat Curran and Common Ground opened up The Lodge in May as part of 'Culture Date for Dublin 8'. His paintings were exhibited throughout The Lodge along with an artist talk from Pat Curran. 64 people attended the public event.
- Common Ground supported Pat Curran to successfully apply for a 2022 Agility Award from the Arts Council.
- Common Ground offered a temporary artist residency at The Lodge to Syrian painter, Manar Al Shouha from June to December 2022. During this time Manar worked towards preparing for a joint exhibition, CITIZENS? with artist Belinda Loftus at Rathfarnham Castle which opened in September.

As part of its Support and Development activities, Common Ground:

- Continued to support and advise artists, including past recipients of studio 468 awards, on production, collaborations, practice development, funding applications, future productions and networks including musician Mairead O' Donnell, visual artist Tracy Staunton, filmmaker Vinny Murphy, visual artists Sarah Lincoln, Fiona Reilly, Ida Mitrani, Belinda Loftus, Clodagh Emoe, Terry Blake, Seoidin O'Sullivan, Laragh Pittman & Art Nomads. Common Ground also mentored Southside Partnership in the initial development phase of their successful application to Creative Places.

Cultural Partnerships and Processes

- The Movement research & development project continued in 2022 with dancer Philippa Donnellan and a group of over 55's through the Family Resource Centre, Inchicore. The group met throughout the year and also worked with dancers Mia DiChiario and Olywn Lyons. The group and Common Ground received support from IMMA to use the People's Pavilion and the local National School, Our Lady of Lourdes to use the gym hall as spaces for dance. It has become an issue locally to find suitable affordable spaces for community groups to meet and work together.
- Common Ground's partnership with The Stinging Fly continued in 2022 with creative writing workshops led by poet Annemarie Ní Churreáin. Annemarie worked with a women's group from Fatima Groups United at the F2 centre.
- The Greening Forum that came together from the research and findings of Mapping Green Dublin was supported throughout 2022 as it transitioned into the D8 Green Bridge Forum (D8GBF). The group met regularly during 2022 at The Lodge to progress a number of key actions including the development of Turvey Park, North Bank Canal access issues, and organising public events.
- The D8GBF submitted observations to the Dublin Development Plan and the Emmet Road re-development with arguments for improving public green spaces and guarding and developing biodiversity in the area. The Forum encouraged new members to join through taking part in the Harvest Fair in Richmond Barracks. Progress was made on gathering information on the North Bank specific to Suir Rd Bridge to Herberton Bridge, this information will contribute to future lobbying by the forum for a continuous public walk way along that stretch of the Grand Canal.

All About Me, All About Us

In 2022 Common Ground continued its commitment to advocate and make provision with others, for a range of excellent arts experiences for children in formal and informal education settings. These supports ensure that children and young people engage with professional artists as role models and have a positive and rewarding experience of the arts in their community.

- As Covid restrictions were lifted in 2022, the music project 'Republic of Sound' was able to return to Our Lady of Lourdes National School. Musicians Colm O' Hara and Lina Andonovska worked with two 3rd class groups

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

introducing them to a music programme that included making their own instruments, rhythm in music and musical notes. The project will continue in 2023.

- Common Ground and the staff of Core Youth Service developed a print workshop for the children and young people accessing the services of the Youth Project. Artists Aife Barrett from Print Van Go and Kate O'Shea - The Just City residency artist, worked with 23 young people on prints that reflected how they felt about the area they are growing up in and what they want from their neighbourhood. The prints were then installed on the seating area beside Richmond Barracks.

- Common Ground with partner Core Youth Service successfully applied for funding from Community Foundation Ireland/Toy Show Fund for a new collaborative art and social media residency/project - X MARKS THE CORE. This project will engage an artist(s) to work with groups of young people in forming, developing and communicating messages through a social media/visual arts process. As staffing capacity within Core Youth Service was reduced by two staff in 2022, X MARKS THE CORE will begin in early 2023.

Ground Work

In 2022, Common Ground worked on developing the capacity of the organisation, exploring alternative funding sources, forging new partnerships and the ongoing development of its board of Directors and staff. With the successful applications for Arts Council Capacity Building Grants, Common Ground was supported to develop integral aspects of the organisation that creates a stronger, more effective organisation that can continue to deliver quality arts programmes in the community into the future.

Partnerships - Funding and Strategic:

- In order to widen our funding streams, Common Ground continued to apply for small grant schemes for specific programmes including securing funding from Dublin South City Partnership.

- Common Ground were supported again in 2022 by the Digital Hub with sponsorship to develop and deliver our programmes of work.

- Common Ground were successful in applying for Arts Council 2022 Capacity Building Support Scheme.

- Common Ground continued to build awareness of its valuable programme work through attendance at conferences, seminars and meetings with stakeholders, influencers and policy makers. These included attending/meeting the following:

- Kilmainham/Inchicore Network meetings

- Inchicore Resident's Consultative Forum (IRCF) - Community and Civic Space subcommittee development of Dublin City Council's Emmet Road site

- Invited to join Community Resilience and Safety Process with local organisations and local stakeholders including Dublin City Council and Dublin Cemeteries Trust.

- Director of Common Ground invited to speak at 'Something Has to Happen and That's a Reality We Have to Deal With', at Pearse Street Library in November. This was an artist led event discussing the thinking, doing, managing, making of art and the hidden economics of art making.

- Director of Common Ground presented at the Arts Council 'Places Matter' Conference in Carlow in March.

- Common Ground hosted the School of Natural and Built Environment from Queen's University Belfast.

- As part of Seoidin O'Sullivan's Radicle residency in the Digital Hub, Common Ground and the D8GBF were invited to participate in, and contribute to, the BARCELONA URBAN LAB events.

- Participating in the Advisory Group that has formed on the future use for Inchicore Library.

Communications

In early 2022 Common Ground finalised the work with Persuasion Republic on the new Communications Plan with the addition of a Messaging Bible. Implementing the aims in the Communications Plan, Common Ground staff engaged in a training session with For A Change on social media and how Common Ground can deepen the engagement with our audiences through social media.

Common Ground continued to work with Ruth Martin, graphic designer in 2022 to refresh the Common Ground logo and branding to reflect the values and work of the organisation. This was completed in April and this linked into the planning process for the redevelopment of the website.

Common Ground worked closely with Remo Creative in 2022 to plan and manage the redesign and redevelopment of the website. This incorporated the new logo and branding. It also achieved the aim of the new Communications Plan to deliver clearer communication in order to deepen awareness and understanding about the nature and value of the work of Common Ground. The website was launched in December 2022 and Common Ground were delighted to share the new website with Maureen Kennelly, Director of The Arts Council who visited The Lodge in December. Common Ground are very grateful to have received funding from The Arts Council Capacity Building Support Scheme in order to deliver the Communications Plan and training, refresh of the logo and the redesign and build of the website.

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

In 2022 Common Ground also continued to connect to local and national audiences by the following actions:

- Continued increase and expansion of social media usage and profile - Twitter (3,439 followers) and Facebook (1.2K followers - Common Ground page, 381 - studio 468 page). Instagram (1374 followers)
- Continued engagement with stakeholders through the circulation of an email bulletin (383 recipients)

Development of the Organisation

- Staff and Board continued to review and update policies throughout 2022 in line with the six principles of the CRA Governance Code. Common Ground is compliant with the Governance Code.
- The Director of Common Ground completed a Certificate in Equality Studies, Maynooth University. This will support the development of an Equality, Diversity and Inclusion Policy for Common Ground.

Financial Review

In 2022 Common Ground ensured that there was adequate funding to deliver its arts programmes. This was made possible through the successful applications for small grants; matching funding from our programme partners and regular meetings between staff and board to review the financial health of the organisation. The principal funding sources for 2022 continued to be grants from public and local authority funds. The principal funders were The Arts Council €100,000, and Dublin City Council Arts Office, €12,000. We are very grateful to all our funders for their continuing support. It is a priority of Common Ground to continue to develop and deepen its relationship with its main funders to ensure the growth and development of the organisation and its work.

Financial Report for the Year

	2022 €	2021 €
Income		
Grants	157,530	144,839
Donation in Kind	24,000	24,000
Total Income	181,530	168,839
Expenditure		
Artist on the Common Ground	91,328	93,240
Cultural Partnerships and Processes	25,615	24,981
All About Me	5,970	952
Ground Work	10,693	8,223
Governance Costs	8,881	8,641
Donation in Kind	24,000	24,000
Total Expenditure	166,385	160,037

Net Outgoing Resources

The results for the financial year are set out on the Statement of Financial Activity and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €77,617 (2021 - €88,141) and liabilities of €21,881 (2021 - €47,550). The net assets of the company have increased by €15,145.

Plans for future

Covid19

Common Ground is committed to supporting and protecting staff, artists we work with and participants of our programmes as we move through the Covid 19 pandemic. We have a Covid 19 response plan in place and we approach all our areas of work with the goal to operate safely within restrictions as guided by the Government and the HSE.

Common Ground has committed to developing and implementing the following actions in 2023:

Artist on the Common Ground

The Lodge & studio 468

Manar Al Shouha

Syrian painter Manar Al Shouha will continue to be based in the artist workspace at The Lodge from January to June 2023. Common Ground will mentor and support Manar to explore future opportunities for funding, applying for artist residencies and disseminating her work and practice.

Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

'The Just City' – the Counter Narrative Neighbourhood Residency Award

The conclusion of this residency is The Just City publication designed and printed by Half Letter Press, Chicago in partnership with CREATE. The publication is scheduled to be released in early 2023.

A Radical Imagination

Common Ground has extended artist Evelyn Broderick's residency at studio 468 from January to December 2023. Evelyn will continue to develop her project The People's Shed connecting and engaging with local groups and the creation of events that mark her work, practice and collaborations.

Research & Development

Common Ground will engage an independent curator to review current artist workspaces managed by Common Ground. This will inform the future role of the artist workspaces and the new public calls in late 2023 for new artist(s) residencies in The Lodge and studio 468 for 2024.

Artist Mentoring and Support

Common Ground will support the artists we work with by:

- Increasing artists' stipends and advocating for appropriate remuneration from project partners
- Offering professional development supports to artists
- Engaging mentors to artists as appropriate and as needed

Cultural Partnerships and Processes

Common Ground will plan for events and programmes in 2023 that can use The Lodge as a cultural hub for the public and local groups in a safe manner and also when appropriate to access the adjacent cemetery which acts as an accessible outdoor space, in particular The Temple. This will be managed with the support of Dublin Cemeteries Trust.

Writing Workshops

Common Ground will continue the partnership with The Stinging Fly to develop a new writing programme during 2023.

Movement with Philippa Donnellan

Dancer Philippa Donnellan will continue to engage with the women's group from the Family Resource Centre, Inchicore on movement and dance with the ambition to capture their stories and experiences of dance in a short film in 2023.

D8 Green Bridge Forum

Common Ground will continue to support the D8 Green Bridge Forum throughout 2023. The Forum has prioritised its goals to support the volunteer work of Turvey Park to improve amenities, work towards improving access to the Grand Canal towpath and developing a Micro-Greening register for Dublin 8.

All About Me, All About Us

Republic of Sound

Common Ground will work with Our Lady of Lourdes National School, Inchicore and musicians Lina Andonovska and Colm O'Hara to continue the programme 'Republic of Sound' with two 3rd class groups in 2023. The project introduces children to music in an enjoyable and supportive environment and equally engages children with a range of musical abilities to come together and create music as an ensemble.

X Marks The Core

Following the development of an artist brief with the staff of Core Youth Service in 2022, Common Ground will put out a call to artists in early 2023 to begin the collaborative visual arts project in April 2023 with the young people accessing the services of Core. The project will run until December 2023.

Ground Work

Common Ground will envision, plan and manage its ongoing development by the following actions. In 2023 we are supported to deliver some of these actions through the successful application to the Arts Council Capacity Building Support Scheme. They include:

- Monitor the development and delivery of Common Ground's programme of work and in particular of our mission for equal access to and participation in arts and culture in communities across Dublin 8, using Common Ground's 2023 operational plan/engagement plan.
- Strengthen the board of Common Ground by recruiting one new member in 2023.
- Raise the profile of Common Ground through public events and social media platforms, in line with our new communications plan.
- Share the work of Common Ground by developing a series of short films about some of the programmes of

Common Ground Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

work. These films will be made available online through social media and on our newly redeveloped website during 2023.

- Support our staff to develop and deliver high quality programming through professional development training including our General Manager completing a Diploma in Digital Marketing and Social Media in 2023.
- Participate in national and citywide forums and public consultations that shape arts policy development including presenting at NCAD's Commoning and Radical Care, A SPACEX RISE Symposium in March 2023.
- Continue to seek and secure Corporate/Philanthropic support for the future development of the organisation.
- Continue to act as a local development resource. With the establishment of The Lodge as an organisational base for Common Ground, we will offer support and advice to local community groups to create opportunities to access the arts locally.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Jannelje Van Leeuwen (Appointed 28 November 2022)
Cormac Buggy
Rita Fagan
Nigel Rolfe
Tom Daly (Resigned 10 November 2022)
Catherine Marshall
Brian Crowley

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election. There were no changes in directors between 31st December 2022 and the date of signing the financial statements.

At each Annual General Meeting, at least two-thirds of the Board members shall retire from office, but shall be eligible for re-election, following a procedure agreed at the first meeting following registration.

The secretary who served throughout the financial year was Catherine Marshall.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Common Ground Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events Since the Year End

There have been no significant internal events affecting the company since the year-end.

Investment Policy

The directors have considered the most appropriate policy for investing funds and have found that investment in a bank current account is adequate.

Reserves Policy

In 2022 the board developed a reserve policy that was fit for purpose for Common Ground as a charity and a small organisation. Common Ground's financial management ensures that from year to year we manage our expenditure to match our income. The drafting of a reserves policy is best practice financial management and planning that protects the future viability of the organisation and its work. The adoption of a reserves policy is also in line with the Charities Regulator's Governance Code and the Arts Council funding conditions. We would aim to build a reserve over a period of years to a level of 2-3 months average operating costs. Currently the 2 - 3 month average operating cost is approx. €14,000 to €20,000. We would aim that the reserve fund would never exceed 3 months operating costs.

Risk Management

The directors review major risks to which the charity is exposed and has a control system in place to ensure that all resources of the charity are adequately controlled. Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. Procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Common Ground Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2022

Common Ground's performance/activity to date this year

Common Ground have confirmed funding for 2023 from our main funders The Arts Council and Dublin City Council Arts Office. The Arts Council has awarded us €110,000 for 2023, an increase from 2022. Dublin City Council Arts Office has awarded us €12,000 for 2023. The board approved the 2023 budget at the January meeting and are confident that the organisation has sufficient funding to manage the organisation and deliver on all programmes scheduled for 2023. Common Ground will apply for the next round of The Arts Council Arts Grant Fund in May 2023 for 2024.

To date this year Common Ground have continued to be compliant with returns to Revenue, paying bills for overheads on time and delivering planned programmes which includes:

- Artist residency at The Lodge, Inchicore - Manar Al Shouha
- Artist residency at studio 468, Rialto - Evelyn Broderick, A Radical Imagination
- Publication and launch of 'How Much Is Enough?' from The Just City artist residency 2020-2022
- Music programme in Our Lady of Lourdes National School - Republic of Sound
- Call to artists and interviewing for a new visual art project with CORE Youth Service - X Marks The Core
- Planning for next phase of Dance and Movement Project with Women's Group from Family Resource Centre, Inchicore
- Filming for short film on Common Ground's artist workspaces to be shared on social media and website
- Support of D8 Green Bridge Forum and planning for events for Culture Date for Dublin 8 and Heritage week later this year
- Continued support and mentoring to a range of different artists

Auditors

The auditors, KSI Faulkner Orr Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

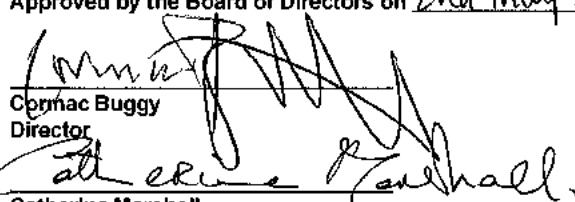
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Goldenbridge Integrated Services Complex, Saint Vincent Street West, Inchicore, Dublin 8.

Approved by the Board of Directors on 2nd May 2023 and signed on its behalf by:


Cormac Buggy
Director


Catherine Marshall
Director

Common Ground Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

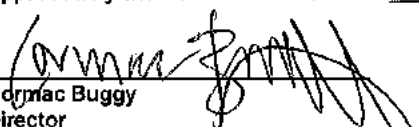
The directors confirm that they have complied with the above requirements in preparing the financial statements.

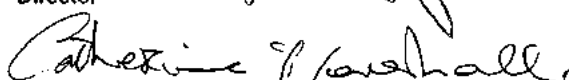
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 2nd May 2023 and signed on its behalf by:


Cormac Buggy
Director


Catherine Marshall
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Common Ground Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Common Ground Company Limited by Guarantee for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Common Ground Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

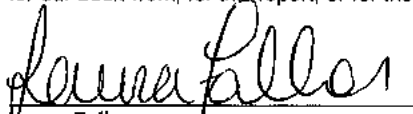
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Common Ground Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon

for and on behalf of

KSI FAULKNER ORR LIMITED

Statutory Auditors

Behan House

10 Lower Mount Street

Dublin 2

Ireland

2nd May 2023

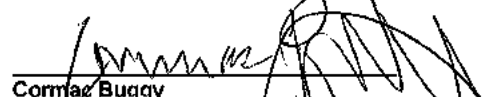
Common Ground Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES


(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €
Income							
Charitable activities							
- Grants from governments and other co-funders	5.1	161,520	20,010	181,530	139,316	29,523	168,839
Expenditure							
Charitable activities	6.1	154,917	11,468	166,385	148,201	11,836	160,037
Net income/(expenditure)		6,603	8,542	15,145	(8,885)	17,687	8,802
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		6,603	8,542	15,145	(8,885)	17,687	8,802
Reconciliation of funds							
Balances brought forward at 1 January 2022	17	3,149	37,442	40,591	12,034	19,755	31,789
Balances carried forward at 31 December 2022		9,752	45,984	55,736	3,149	37,442	40,591

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 2nd May 2023 and signed on its behalf by:


Cormac Buggy
Director


Catherine Marshall
Director


Common Ground Company Limited by Guarantee

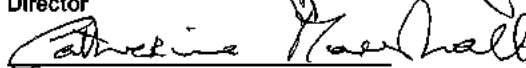
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	11	14,949	18,113
Current Assets			
Debtors	12	13,241	6,952
Cash at bank and in hand		49,427	63,076
		62,668	70,028
Creditors: Amounts falling due within one year	13	(21,881)	(47,550)
Net Current Assets		40,787	22,478
Total Assets less Current Liabilities		55,736	40,591
Funds			
Restricted trust funds		45,984	37,442
General fund (unrestricted)		9,752	3,149
Total funds	17	55,736	40,591

Approved by the Board of Directors on 2nd May 2023 and signed on its behalf by:


 Cormac Buggy
 Director


 Catherine Marshall
 Director

Common Ground Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds		15,145	8,802
Adjustments for:			
Depreciation		5,294	5,229
		<u>20,439</u>	<u>14,031</u>
Movements in working capital:			
Movement in debtors		(6,269)	4,732
Movement in creditors		(25,669)	2,989
		<u>(11,519)</u>	<u>21,752</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(2,130)	(790)
		<u>(13,649)</u>	<u>20,962</u>
Net increase in cash and cash equivalents		63,076	42,114
Cash and cash equivalents at 1 January 2022		63,076	42,114
Cash and cash equivalents at 31 December 2022	20	<u>49,427</u>	<u>63,076</u>

Common Ground Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. GENERAL INFORMATION

Common Ground Company Limited by Guarantee (company number 309067) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Goldenbridge Integrated Services Complex, Saint Vincent Street West, Inchicore, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Common Ground Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Donated services or facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Expenditure on raising funds

Costs of raising funds comprise the costs of publicity and marketing and their associated support costs.

Costs of charitable activities

Expenditure on charitable activities includes the costs of the artistic programme costs and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & Equipment	-	15% Straight line
Computer Equipment	-	20% Straight line
Musical Equipment	-	15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

The company, as a charitable organisation is exempted from Corporation Tax, Income Tax and Capital Gains Tax.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of property, plant and equipment

Long lived assets, consisting primarily of computer, plant and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual value. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

5. INCOME				2022	2021
5.1	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	€	€
		€	€		
	Income from charitable activities	137,520	20,010	157,530	144,839
	Donation in Kind	24,000	-	24,000	24,000
		<u>161,520</u>	<u>20,010</u>	<u>181,530</u>	<u>168,839</u>
6. EXPENDITURE				2022	2021
6.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	€
		€	€	€	€
	Artist on the Common Ground	-	25,174	66,152	93,240
	Cultural Partnerships and Processes	-	5,610	19,905	24,981
	All About Me, All About Us	-	5,000	970	952
	Ground Work	-	5,613	5,080	8,223
	Governance Costs	-	-	8,881	8,641
	Donation in Kind	-	-	24,000	24,000
		<u>-</u>	<u>41,397</u>	<u>124,988</u>	<u>160,037</u>
6.2	SUPPORT COSTS		Charitable Activities	2022	2021
			€	€	€
	Donation in Kind		24,000	24,000	24,000
	General Office		21,740	21,740	18,884
	Finance Costs		116	116	119
	Payroll Expenses		76,750	76,750	73,655
	Legal and Professional		517	517	515
	Audit and Accounts Fees		1,865	1,865	1,866
			<u>124,988</u>	<u>124,988</u>	<u>119,039</u>

The company initially identifies costs of its support functions. It then identifies those costs which relate to the governance function. Having identified the governance costs, the remaining support costs together with governance costs are apportioned between the three key charitable activities undertaken in the year.

7. ANALYSIS OF SUPPORT COSTS			2022	2021
	Basis of Apportionment		€	€
Donation in Kind			24,000	24,000
General Office	Usage		21,740	18,884
Finance Costs	Usage		116	119
Payroll Expenses	Usage		76,750	73,655
Legal and Professional	Governance		517	515
Audit and Accounts Fees	Governance		1,865	1,866
			<u>124,988</u>	<u>119,039</u>

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8.	NET INCOME	2022	2021
		€	€
	Net Income is stated after charging/(crediting):		
	Depreciation of tangible assets	5,294	5,229
	Auditor's remuneration:		
	- audit services	1,865	1,866
		<u>1,865</u>	<u>1,866</u>

9. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2022	2021
	Number	Number
Director	1	1
General Manager	1	1
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2022	2021
	€	€
Wages and salaries	79,316	74,076
	<u>79,316</u>	<u>74,076</u>

10. THE NUMBER OF HIGHER PAID EMPLOYEES

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of	Number of
	Employees	Employees
€46,000 to €55,000 - Director	1	1
	<u>1</u>	<u>1</u>

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Plant & Equipment	Computer Equipment	Musical Equipment	Total
	€	€	€	€
Cost				
At 1 January 2022	61,487	12,087	2,560	76,134
Additions	-	2,130	-	2,130
At 31 December 2022	<u>61,487</u>	<u>14,217</u>	<u>2,560</u>	<u>78,264</u>
Depreciation				
At 1 January 2022	43,793	11,668	2,560	58,021
Charge for the financial year	4,788	506	-	5,294
At 31 December 2022	<u>48,581</u>	<u>12,174</u>	<u>2,560</u>	<u>63,315</u>
Net book value				
At 31 December 2022	<u>12,906</u>	<u>2,043</u>	<u>-</u>	<u>14,949</u>
At 31 December 2021	<u>17,694</u>	<u>419</u>	<u>-</u>	<u>18,113</u>

12. DEBTORS

	2022 €	2021 €
Other debtors	1,000	1,000
Prepayments	1,831	1,452
Accrued Income	10,410	4,500
	<u>13,241</u>	<u>6,952</u>

13. CREDITORS

Amounts falling due within one year

	2022 €	2021 €
Taxation and social security costs (Note 14)	4,577	4,516
Other creditors	-	411
Accruals	2,066	1,599
Deferred Income	15,238	41,024
	<u>21,881</u>	<u>47,550</u>

14. TAXATION AND SOCIAL SECURITY

	2022 €	2021 €
Creditors:		
PAYE / PRSI	<u>4,577</u>	<u>4,516</u>

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

15. State Funding

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Arts Grant
Term	2022
Total Fund	€100,000
Received in year and taken to income	€95,000
Accrued / Deferred	€5,000
Restriction on use	No
Capital grant	No

Agency	Dublin City Council
Grant Programme	Arts Office Revenue
Purpose of the Grant	To support artists
Term	2022
Total Fund	€13,500
Expenditure	€13,500
Capital Grant	No
Restriction on use	No

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Capacity Support Scheme 2022
Term	2022
Total Fund	€12,651
Received in year and taken to income	€2,149
Accrued / Deferred	€10,502 deferred
Restriction on use	No
Capital grant	No

Agency	Arts Council
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Capacity Support Scheme 2021
Term	2021
Total Fund	€14,400
Received in year and taken to income	€9,664
Accrued / Deferred	€4,736 Deferred
Restriction on use	No
Capital Grant	No

16. RESERVES

	2022	2021
	€	€
At 1 January 2022	40,591	31,789
Surplus for the financial year	15,145	8,802
At 31 December 2022	<u>55,736</u>	<u>40,591</u>

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

17. FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
17.1 RECONCILIATION OF MOVEMENT IN FUNDS		€	€	€
At 1 January 2021		12,034	19,755	31,789
Movement during the financial year		(8,885)	17,687	8,802
At 31 December 2021		3,149	37,442	40,591
Movement during the financial year		6,603	8,542	15,145
At 31 December 2022		<u>9,752</u>	<u>45,984</u>	<u>55,736</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS		Balance 1 January 2022	Income	Expenditure	Transfers between funds	Balance 31 December 2022
		€	€	€	€	€
Restricted funds						
Restricted Funds		37,442	20,010	11,468	-	45,984
Unrestricted funds						
Unrestricted General		3,149	161,520	154,917	-	9,752
Total funds		<u>40,591</u>	<u>181,530</u>	<u>166,385</u>	<u>-</u>	<u>55,736</u>

17.3 ANALYSIS OF NET ASSETS BY FUND		Fixed assets - charity use	Current assets	Current liabilities	Total
		€	€	€	€
Unrestricted general funds		14,949	62,668	(21,881)	55,736
		<u>14,949</u>	<u>62,668</u>	<u>(21,881)</u>	<u>55,736</u>

18. STATUS

The company is limited by guarantee not having a share capital.

The Directors have pleasure in submitting their annual report, together with the audited accounts of the company, for the year ended 31st December 2022.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

20. CASH AND CASH EQUIVALENTS	2022	2021
	€	€
Cash and bank balances	<u>49,427</u>	<u>63,076</u>

Common Ground Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

21. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

22. Income from Grants and Donations	2022	2021
	€	€
Arts Council Arts Grant Funding	100,000	90,000
Arts Council Capacity Building 2020	7,186	12,613
Arts Council Capacity Building 2021	8,961	703
Arts Council Capacity Building 2022	2,148	-
Dublin City Council Arts Office Revenue	13,500	12,000
Arts Council - Places Matter Conference	970	-
Dublin City Council Community Enhancement	-	670
Other Grants and Sundry Income	24,765	28,853
Donations in Kind	24,000	24,000
	<u>181,530</u>	<u>168,839</u>

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

.....
2nd May 2023